

Private Bag X115, Pretoria, 0001, Tel: +27 12 323 8911, Fax: +27 12 323 3262 PO Box 29, Cape Town, 8000, Tel: +27 21 464 6100, Fax: +27 21 461 2934 Website: www.treasury.gov.za, e-mail: minreg@treasury.gov.za

Ref:2/1/1/14(280-18)

Ms Y Phosa, MP
Chairperson of the Standing Committee on Appropriations
Parliament of the Republic of South Africa
P O Box 15
CAPE TOWN
8000

Dear Ms Phosa

## RESPONSES FROM SOUTH AFRICAN AIRWAYS SOC LTD (SAA) TO QUESTIONS FROM PARLIAMET'S STANDING COMMITTEE ON APPROPRIATIONS (SCOA)

Your letters dated 23 November 2017 and 29 January 2018 with regards to the above refer.

Please find attached the responses by SAA to the information requested by SCOA, which were submitted to the Ministry of Finance on 22 February 2018.

As outlined in the 2018 budget speech, "in the coming year, government may be required to provide financial support to several State Owned Companies which could be done through a combination of disposing of non-core assets, strategic equity partners, or direct capital injections. I therefore look forward to additional engagements with SCOA as Government continues in its support of SAA's Board and Executives in their efforts to ensure a sustainable turnaround of the financial performance and financial position of the airline.

I trust that the above is in order.

Kind regards

NHLANHLA NENE, MP MINISTER OF FINANCE

Date: 16/03/2018