

28 July 2017

Portfolio Committee on Justice and Correctional Services 3rd Floor 90 Plein Street CAPE TOWN 8000

Attention:

Hon. Dr Mathole Motshekga, MP, Chairperson: PC on Justice and Correctional

Services

Mr V Ramaano

Dear Sirs

## The International Arbitration Bill, 2017

We refer to the recent Committee Notification by the Portfolio Committee on Justice and Correctional Services to stakeholders and interested persons, issued by the Hon. Dr Mathole Motshekga, MP, Chairperson: PC on Justice and Correctional Services, to submit written submissions on the International Arbitration Bill, 2017.

After having completed an internal review of the Bill, Sasol is of the view that the Bill is aligned with international best practices and that it will be possible to promote South Africa as the venue of choice for international arbitrations, also during contract negotiations. The content of the Bill (including adaptions to the Model Law per Schedule 1) are acceptable from a Sasol perspective and there are no specific issues of concern.

We believe that it is in South Africa's best interest that the Bill be enactment as soon as practically possible.

Yours faithfully

Dr Jens Straatmann

Senior Vice President Legal, Intellectual Property & Regulatory Services

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