

REPUBLIC OF SOUTH AFRICA

---

**STANDING COMMITTEE AMENDMENTS  
TO**

**RATES AND MONETARY  
AMOUNTS AND AMENDMENT  
OF REVENUE LAWS  
(ADMINISTRATION) BILL**

**[B 20—2016]**

---

*(As agreed by the Standing Committee on Finance)*

---

**[B 20A—2016]**

ISBN 978-1-4850-0000-0

No. of copies printed ..... 400

## AMENDMENTS AGREED TO

### RATES AND MONETARY AMOUNTS AND AMENDMENT OF REVENUE LAWS (ADMINISTRATION) BILL

[B 20—2016]

#### CLAUSE 1

1. On page 2, line 17, to replace “30 June” with “31 August”.

#### CLAUSE 4

2. On page 2, line 28, to insert the following clause:

**“Reporting**

- 4.** (1) The Minister must report to the National Assembly on—
  - (a) the additional relief described in Part II of the Rates and Monetary Amounts and Amendment of Revenue Laws Act, 2016; and
  - (b) the exchange control special voluntary disclosure programme contemplated in Exchange Control Circular No. 6/2016, Exchange Control Circular No. 8/2016 and any subsequent circulars in this regard.
- (2) The report must include a summary by main classes of taxpayers or sections of the public of the applications made, approved and not approved and of the amounts payable in respect of—
  - (a) voluntary disclosure agreements concluded under section 230 of the Tax Administration Act in respect of applications contemplated in subsection (1)(a); and
  - (b) applications approved under the exchange control special voluntary disclosure programme contemplated in subsection (1)(b).
- (3) The report must be tabled in the National Assembly within a reasonable period, which period must not be more than 60 days after receipt by the Minister of the summary contemplated in section 233 of the Tax Administration Act.”

3. On page 2, line 29: to replace “4.” with “5.”.