



## basic education

Department:  
Basic Education  
REPUBLIC OF SOUTH AFRICA

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By fax: (021) 797 8131

Dear Mr Daca

### **PROGRESS REPORT WITH THE RECOVERY PROCESS OF THE LOAN DEBT FROM DEFAULTERS OF THE FUNZA LUSHAKA BURSARY PROGRAMME**

National Student Financial Aid Scheme (NSFAS) has been appointed by the Minister of Basic Education to administer the Funza Lushaka Bursary Programme and will undertake the recovery from defaulters of the loan principal and interest in terms of the Funza Lushaka bursary Agreement. Students who are selected to be awarded the Funza Lushaka bursary are expected to sign a contract, which stipulate all the bursary conditions, with the Department of Basic Education through NSFAS.

If a student, for whatever reason, defaults from the bursary contract his/her bursary is converted into a loan which he/she has to pay with interest. There are students who, through their conduct, have been declared as defaulters and their names have been submitted to NSFAS to institute the recovery process of the principal loan debt.

In terms of the Implementation Protocol, NSFAS must give the Department of Basic Education quarterly progress reports on this process – including the amount recovered.

Therefore NSFAS is requested to provide the DBE with the necessary quarterly reports from 01 January to 30 June 2015 in line with the Implementation Protocol.

Yours sincerely

**MR SG PADAYACHEE**  
**ACTING DIRECTOR-GENERAL**

DATE: 31/07/2015