AFRICAN BANK – ABBREVIATIONS

Abil	African Bank Investment Limited
ACCI	Additional cash collection initiatives
African Bank or the bank	African Bank Limited
afs	Annual financial statements
AGM	Annual General Meeting
ALCO	Assets and Liabilities Committee
Allen Gray	Allan Gray (Pty) Ltd
Banks Act	Banks Act, 94 of 1990
BEE	Black Economic Empowerment
BSD	Banking Supervision Department
CA	Chartered Accountant
CD	Contractual default
CEO	Chief Executive Officer
CFO	Chief Financial Officer
Companies Act	Companies Act, 71 of 2008
Coronation	Coronation Asset Management (Pty) Ltd
CRA	Credit Risk Accounting
Deputy Registrar	Deputy Registrar of Banks
DMT	Distress Management Team
DMTN	Domestic Medium Term Note
DTI	Department of Trade and Industry
EDC	External Debt Collectors
EMTN	Euro Medium Term Note
EHL	Ellerine Holdings Limited
EIR	Effective Interest Rate
Ellerine Furnishers	Ellerine Furnishers Proprietary Limited
Exco	Executive Committee
Eyomhlaba	Eyomhlaba Investment Holdings
FD	Financial Director

FSB	Financial Services Board
FY	Financial year
GC	Governors' Committee
GEC	Governors' Executive Committee
Genesis	Genesis Asset Managers LLP
Gobodo	Gobodo Forensic and Investigative Accounting (Pty) Ltd
Goldman Sachs	Goldman Sachs International
Governor	Governor of the South African Reserve Bank
Group Exco	Group Executive Committee
Group Remcom	Group Transformation and Remuneration Committee
Group Risk Committee	Group Risk and Financial Management Committee
HEPS	Headline Earnings Per Share
Hlumisa	Hlumisa Investment Holdings Limited
IBNR	Incurred but not reported
ICAAP	Internal Capital Adequacy Assessment Process
ICR	Individual capital requirement
IFC	International Finance Corporation
IFIA	Inspection of Financial Institutions Act, 80 of 1998
IFRS	International Financial Reporting Standards
Investec Asset Management	Investec Asset Management (Pty) Ltd
ISA	International Standards on Auditing
IT	Information technology
JP Morgan	JP Morgan Asset Management (UK) Limited
JSE	Johannesburg Stock Exchange
JV	Joint Venture
KHL	Knowles Hussain Lyndsay Inc
LACC	Liquidity and Capital Committee
Liberty	Liberty Life Group
LGD	Loss given default rates
LSM	Living standards measure

LTIP	Long-term share incentive programme
Masonge	Masonge Investment Holdings Ltd
md	Managing director
MFRC	Micro Finance Regulatory Council
ML	Memorandum Loan/Ledger
Moody's	Moody's Investor Service
NAEDO	Non Authenticated Early Debit Orders
NAV	Net Asset Value
NCA	National Credit Act, 34 of 2005
NCD	Negotiable Certificate and Deposit
NCR	National Credit Regulator
NCT	National Consumer Tribunal
NED	Non-executive director
NPL	Non-performing loan
NPV	Net Present Value
PD	Probability of default
PIC	Public Investment Corporation
PL	Performing loan
PWC	PricewaterhouseCoopers Advisory Services (Pty) Ltd
Q	Financial Quarter
QCS	Quality Control Specialist
Registrar	Registrar of Banks
ROA	Return on Assets
ROE	Return on Equity
Sanlam Investment	Sanlam Investment Management (Pty) Ltd
SAMOS	South African Multiple Option Settlement
SARB	South African Reserve Bank
SCA	Supreme Court of Appeal
SENS	Stock Exchange News Service
SRA	Settlement Re-Advance Loans
the Submissions	The Submissions made by witnesses in response to the Draft Report

Standard Bank	The Standard Bank of South Africa Limited
Stangen	The Standard General Insurance Company Limited
Theta	Theta Investment Group
TWB	Tugendhaft Wapnick Banchetti and Partners
VWAP	Volume Weighted Average Price
YTD	Year to date