

PC ARTS
CULTURE
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BUSINESS AND ARTS SOUTH AFRICA



BUSINESS AND ARTS SOUTH AFRICA, ANNUAL REPORT 2013/2014

BUSINESS AND ARTS SOUTH AFRICA

MICHELLE CONSTANT

Chief Executive Officer

REGIONAL OFFICE

BANKERS

The Standard Bank of South Africa

NATURE OF BUSINESS

The promotion and development of

partnerships between the private

sector and the arts.

BOARD OF DIRECTORS

(Kwazi Gumbi (Chairman))

Richard Cudjoe

Giovanni Manzato

André le Roux

Matthew van der Watt

Mandla Langa

Moema Mokoena

Carla Lotter

Herman Bosman

Florence Thom

Gabriella Pinciroli Flusk

Gail Walters

Manéle Van der Spuy

Michelle Constant

PROJECTS

Project Officer

LIAISON

Administration and Client

Link Officer

MATRON

Project Officer

TECHNO DISKO

Intern

PROJECTS

Project Manager

Programme

PROJECTS

Project Manager

Mentorship

PROJECTS

Project Manager

PROJECTS

Project Manager

EDUCATION

Programme

PROJECTS

Charlotte Gulte

Bookkeeper

PROJECTS

Bookkeeper

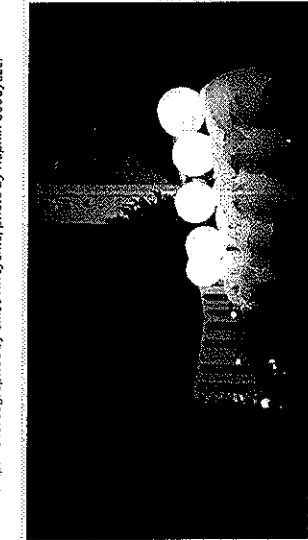
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CHAIRMAN'S STATEMENT

KWANELE GUMBI

On behalf of the Board of Directors, it is my pleasure to submit the Annual Report of Business and Arts South Africa, to members and the Minister of Arts & Culture, the Honourable Nathi Mthethwa.

Business and Arts South Africa continues to punch above its weight, connecting commerce with the arts, and the last year has seen us continue to execute our strategy successfully.

Part of that strategy has been to deepen engagement with the SADC region, and beyond our borders – offering business the opportunity to use the arts in a creative and collaborative manner. Importantly we believe that in scaling our bespoke services to business, we can impact many more arts organisations, and stimulate active engagement between business and the arts.

The launch of the latest ArtsTrack Research #6 has seen some interesting growth in business support of the arts. In particular there has been an 11% growth, even in this challenging economic time.

At Business and Arts South Africa, the Board continues to ensure that we have sufficient reserves to last at least 12 months in the event of the withdrawal of any major funders. This Sustainability Budget allows the organisation to focus on its core mandate, and not to be distracted by the recessionary environment.

In 2013 we said goodbye to long time sponsor Anglo American, who have played a pivotal role in our Business Day BASA Awards. We are grateful for their support and we continue to regard them as lifelong partner for BASA and the arts community. When one door closes, another opens though, and we are proud to announce that from 2014 Hollard Insurance is our partner for the annual Business Day BASA Awards. We look forward to a long and successful relationship.

Business and Arts South Africa is a boutique organisation, which is ably led by our dynamic CEO Michelle Constant. We thank Michelle for the work she does through BASA. Over the years we have built BASA through a committed staff complement - they continue to be our rock, the platform from which we do great work, thank you to our staff!

The BASA board is one of its greatest assets. It has attracted incredible people with a deep love for the arts and commerce, coupled with superb business experience. I wish to thank all our board members for the sterling work they do, the counsel they provide and the energy with which they take on new tasks in various committees. We do what we do because of our members. The support they offer to the arts makes the work we do absolutely worthwhile, and we give thanks to the private sector for this.

Thank you too, to former Minister of Arts and Culture - Mr Paul Mashatile – We appreciate your hard work and the way you consistently raised the bar for government and the private sector.

We are also delighted to welcome our new Minister - Mr Nathi Mthethwa - whom we have no doubt, will surpass all expectations. We trust our continued partnership with the Department of Arts and Culture will result in greater impact in the arts sector, and for society at large.

So, finally, as Chairman, thank you for all the support I receive from BASA, the Department, Business and the Arts sector. I look forward to presenting you, once again, with our Annual Report.

Kwanele Gumbi
Chairman
21 July 2014



Joey, National Arts Festival, Grahamstown 2011, photo by Marius Jv Rensburg



Hugh Masekela, National Arts Festival, Grahamstown 2011, photo by Brett Rubin

MISSISSIPPI TO INSURE THE
AND SUSTAINABLE ARTS IN SOCIETY
BY PROVIDING A
DEVELOPING BUSINESS
BETWEEN THE
THE ARTS.

TO DEFILE

NOISSIN 8

TO BE THE LEADING
CONNECTOR CATALYST AND
RESOURCE THAT SUPPORTS
A BETTER UNDERSTANDING
BY BUSINESSES OF THE
ARTS, AND CONTINUES
TO ADVOCATE AN ARTS
CULTURE IN OUR SOCIETY.

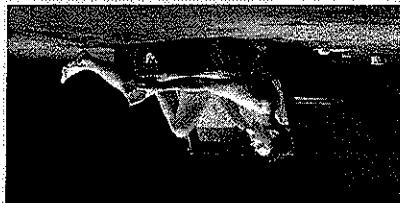
Indeed, many arts programmes reflect a clear engagement with the community. To achieve this, it is essential to engage both spheres of corporate activity, something few organisations seem to provide. To do so, the arts sector needs to develop its skills. Through its diverse projects – the BASA

specitive.

Marketing to promote and introduce business partners. Business and sales support services. Increased corporate social responsibility programs. And arts South Africa (NCP) has seen through its commissioned research that the business generally funds the arts through marketable, C51 BBBEE-SOCIAL economic development, entrepreneurship development and human resources. Increasingly corporative South Africa is aligning with the arts as a valuable cost effective area of sponsorship.

Business and Arts South Africa (NCP) is accountable to its shareholders - 10 government entities and Arts South Africa (NCP) is accountable to its members and to the arts sector - 90 government entities and Arts South Africa (NCP) is accountable to its members and Arts South Africa (NCP) register for VAT.

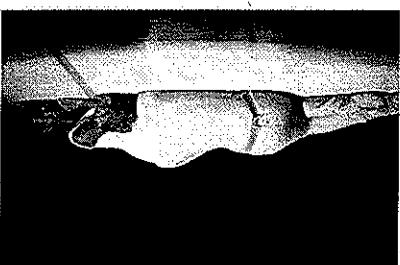
Both arts and culture have real value for all South Africans - for individuals, for communities and ultimately for the growth of civil society.



The Triumph, chilogrammated by Sifiso Kwayama, photo by Ruphili Chandyala



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While encouraging the business sector to see arts and culture as an opportunity for growth, the Arts Business Forum continues to drive change in corporate thinking. The Business and Arts Sector Survey (PBC) has shown that the arts and culture sector is increasingly important to our public life. It is equally important to our economy, our society and our well-being. The arts and culture sector is a strategic business opportunity for business, government and arts organisations. It is also an essential part of our cultural heritage and our national identity. The arts and culture sector is a key driver of economic growth and social development. It is a source of innovation, creativity and social inclusion and thus growing civil society.

CHIEF EXECUTIVE OFFICER'S REVIEW

MICHELLE CONSTANT

"There is a new creative economy, in which artists will increasingly have a part to play"

- Grayson Perry 2013

Business and Arts South Africa Highlights of 2013/2014

- Growth in business membership
- Continued Supporting-Grant-Leverage-01-09 Business Support
- Business Workshops Nationwide featuring the Business Sponsorship Toolkit
- RMB Sponsorship of the Internship programme
- Growth of the Mentorship and BASA Education Programme nationwide, supported by British Council and National Arts Council
- Successful 16th Annual Business Day BASA Awards, supported by Hollard

- Growth and diversity in Awards entries
- Business Forum highlighting the value of Arts in Business, with visiting Professor Giovanni Schiuma, the author of 'The Value of Arts in Business'.
- First of the Africa Business Breakfasts, supported by Standard Bank
- Engagement on the African continent – EU CP Funding Partnership for Mozambique Workshops

At Business and Arts South Africa (NPC), the over-riding goals remain the same – supporting perfectly matched partnerships, which grow diverse communities from seed to strength to sustainability; and creating a national consciousness of the investment opportunities in the arts. This of course, is predicated on the belief that a country that supports the arts optimizes opportunity in diverse ways.

British artist Grayson Perry recently spoke of "a new creative economy, in which artists will increasingly have a part to play" (BBC Reith Lectures 2013, "Nice Rebellion, Welcome In!"). The arts offer social and human capital to society, they define our humanity, highlighting the powerful narrative of our country, and provide real value to tourism. The arts are a key to other skills – which is why we are currently seeing an argument in the States to shift STEM education (Science Technology Engineering and Maths) to STEAM (the inclusion of the Arts). The arts act as a progressive enabler, ensuring porosity of engagement between the Public and Private Sectors, and Civil Society.

BASA acknowledges these values, and the impact they have played on our strategy over the last year.

2013/14 has once again been an exciting and challenging year. The recent Artstrack research, which BASA released in May this year, has shown that the majority of sponsorships, which have increased, come from Marketing budgets as opposed to CSI. Whilst this is understandable – given the other societal needs that are tracked through CSI – health, housing, education and children – we believe that projects which support arts education through CSI – the Distell Foundation, RMB Foundation and the Tsogo Sun Arts Academy, amongst many – are supporting the growth

of discipline, focus, creativity, and imagination in young children and youth. The arts act as a key to cultural and emotional intelligence, and open the door to other skills, and this should be instilled at a young age.

Having said this, we have used the last year to highlight the importance of BASA as an institutional resource and knowledge hub, as a powerful lobby and advocate for both business and the arts sector. Our focus has been on developing opportunities of real Shared Value, using the arts as a progressive enabler for business, whilst honing the entrepreneurial skills, in order to access those opportunities, of the arts sector.

Amongst our highlights:

In the last year we hosted the first Arts in Business Forum in partnership with GIBS, with the Keynote Address presented by visiting Academic Professor Giovanni Schiuma, the author of the book, "The Value of Arts in Business". We look forward to hosting our second event later this year with a keynote engagement by a UK pioneer in the application of theatre and performance skills in business, Richard Hahlo.

Also in the last year we hosted the first in our African Business Breakfasts, supported by Standard Bank, in order to highlight the potential of collaboration with the arts in African activities. The Africa Breakfasts are part of a broader strategy by BASA to drive greater engagement on the African continent. An example of this is the work we are currently doing with the Mozambican Ministry of Culture, demonstrating the value of the arts to business in Maputo.

Then, of course, there are the Annual Business Day BASA Awards. Last year we said 'goodbye' to long-time sponsor Anglo American and 'hello' to long-time BASA supporter, Hollard, who will be joining us as co-sponsor alongside Business Day in 2014. The Awards, which were held at the beautiful City Hall in Johannesburg in 2013, paid tribute to some exciting and diverse business arts partnerships and spoke to our continued belief in the Shared Value offered by the partnerships.

Our BASA Education Programme continues to grow from strength to sustainability, with the new support of the National Arts Council and the British Council. Our research has shown the Programme, its Mentors and Workshops to be making a difference in the skills development of the Arts Sector.

None of this would happen though, without the ongoing support of the Department of Arts and Culture, and the Private Sector. A big Thank You to all our partners. The very nature of BASA means that we are able to see real cross-sectoral conversation between the Public, Private and Third Sector.

The BASA Board continues to strengthen the organisation with its knowledge and support. This year we also welcomed Mandisa and Ontathile to our fabulous team – once again, Jessica, Lonwabo, Lakin, Diana, Maureen and Tshepo have stepped up to the plate with energy, passion and dedication.

And finally, thank you to the business champions, who believe in the value that the arts bring to society, and to the artists who offer that value. As always we are supremely grateful for making our society a better place.

Michelle Constant
Chief Executive Officer
21 July 2014

FOR THE YEAR ENDED 31 MARCH 2014

THE CORRECTIONAL COMMITTEE COMPRISES:

HUMAN RESOURCE COMMITTEE: Executive Committee members make up the Human Resources Committee. As follows: Mr. M. Van der Walt, Ms. F. Thom, Ms. G. Palacios-Filus

GOVERNANCE FOR THE YEAR ENDED 31 MARCH 2014

All Board and committee members serve on a voluntary basis, and receive no remuneration from Business Parks, Arts South Africa (NSPA) nor their time and expertise, Three Board meetings are held annually, and are duly constituted and quorate.

EXECUTIVE COMMITTEE: Executive Committee meetings were held subject to the availability of Board members. The Executive Committee met three times during the financial year ended 31 March 2014, supplemented by a meeting on 11 December 2013. The Board met once during the financial year ended 31 March 2014, and twice during the year ended 31 March 2013. The Audit Committee met once during the year ended 31 March 2014, and twice during the year ended 31 March 2013. The Human Resources Committee met once during the year ended 31 March 2014, and twice during the year ended 31 March 2013.

THE 11TH AIDS PREVENTION & HEALTH PROMOTION



STRATEGIC OVERVIEW

IN RELATION TO KEY OBJECTIVES FOR THE YEAR ENDED 31 MARCH 2014

Business and Arts South Africa (NPC) is mandated to build and secure partnerships between business and the arts, serving both sectors in ways that will achieve this objective. While Business and Arts South Africa (NPC) must promote its own identity to maintain its profile as an agency for partnership and support, this platform is extensively leveraged on behalf of business and of the arts. Business and Arts South Africa (NPC) strategies and related activities are ongoing and for the most part linked, with the flexibility to support all stakeholders: business, arts organisations and government.

Business and Arts South Africa (NPC) continues to position itself as a resource for its business members in terms of insights, knowledge and information both locally, and in their engagement on the continent.

The strategy this year has been on scaling up in three areas:

Intelligence and Resources
Programmatic Marketing
Education

These areas are addressed to varying degrees in all three stakeholder areas: Business, the Arts sector and Government.

INTELLIGENCE AND RESOURCES

BESPOKE SERVICE CONSULTANCY FOR MEMBERS:

Business and Arts South Africa (NPC) offers personalized and strategic research to business wanting to leverage their engagement with the arts. Through the years Business and Arts South Africa (NPC) has become an important resource, supporting and tracking information about the arts, and partnership opportunities, for its diverse members. 2013/2014 saw Business and Arts South Africa (NPC) engaging with Nestlé, Discovery Invest, Hollard Insurance, Standard Bank, Nandos, Middel & Partners, RMB and many more.

II

ADVOCACY:

Business and Arts South Africa (NPC) continues to make interventions in areas it considers critical for the sustainability of the arts sector

- i. The Arts and Taxation - Business and Arts South Africa (NPC) continues to raise the issue of tax deductions for giving to the arts. Business and Arts South Africa's contention that such philanthropy or donation would be encouraged by deductions being made available in the hands of the donor; and that example elsewhere demonstrates how a culture of philanthropy contributes to infrastructural investment and skills development, from which flows employment and regeneration.

ii. Business and Arts South Africa crossing Borders -

In partnership with Culture and Media Agency Europe (CUMEDIA) Belgium, the Mozambican Ministry of Culture was awarded a grant by the European Union African, Caribbean and Pacific Group of States (ACP) to work extensively in Mozambique in Strengthening of Mozambican Cultural Industries Through Capacity-Building and Enhancement of Legal Framework.

III

Staff of Business and Arts South Africa have represented BASA, out UNESCO in Paris, Belgium, the Venice Biennale, and many more in 2013/14.

IV

FUNDING AND SPONSORSHIP OF THE ARTS: Business and Arts South Africa (NPC) continues to lobby business with regards to their support of the arts by providing them with relevant opportunities to partner on.

V

EVENTS AND BEST PRACTICE SEMINARS FOR MEMBERS: This year our members enjoyed a series of arts events nationwide which included the

- Arts in Business Forum (October 2013)
- Artist Toolkit Launch/Shanduka Black Umbrellas (May 2013)
- Art Journalism Awards (July 2013)
- Nongogo (Member Event, theatre)
- The Island (Member Event, theatre)
- AfricaBreakfast

VI

REGIONAL REPRESENTATIVES: BASA currently has a regional member in Kwa-Zulu Natal. The representative has proven effective in building awareness of BASA in the region. The representative has also played a role in driving the expanded BASA Education Programme in that region. BASA is currently looking for representation in the Western Cape and Eastern Cape.

VII

BASA AWARDS: The annual Business Day BASA Awards, supported by Anglo American, proudly celebrated its 16th anniversary, having seen a significant growth in arts and culture sponsorship. The BASA Awards, the only award that acknowledges business support and partnerships in the arts in South Africa, received over 160 entries ranging from large corporates to SMME's that have shown a clear commitment in supporting the arts.

The awards ceremony brought life to the Johannesburg city centre, taking place in the City Hall. Nearly 100 years after the landmark building was completed, the cultural heritage it represents was reaffirmed by the diversity and creativity of the 12 business and arts partnerships that

were celebrated at the event.

All Awards categories encompass all creative mediums and a wide spectrum of partnerships, from small and in-kind to large-scale or long term. This year's awards were judged by an independent panel of judges and the results were audited by Grant Thornton. The event was attended by over 400 captains of industry, and members of government including the Minister of Arts and Culture. Although 2013 was the last year for the sponsorship partnership with Anglo American, 2014 will see the Awards partner with Hollard Insurance.

VIII

RESEARCH: Business and Arts South Africa (NPC) commissioned VANSA to research possible models on 0% interest in arts buying. This report was generated out of the shared interest of VANSA and BASA in taking forward thinking around the development of an interest free credit scheme for the purchase of contemporary art, craft and design in the South African context. The study involved the review of existing schemes in the Netherlands, Wales, the UK and Australia, together with the development of a set of key considerations, which would need to be addressed in developing such a scheme in the South African context.

IX

BUSINESS AND ARTS SOUTH AFRICA SUPPORTING GRANT SCHEME: Funded by an allocation from the Department of Arts and Culture, this scheme continues to serve as a mechanism through which business and the arts can engage and achieve mutual benefit. Through these grants, BASA aims to equip the artist/arts organisation with the tools to support an approach to a potential sponsor and to provide such a sponsor with the wherewithal to leverage effectively the proposed partnership. This has shifted the perception both of business towards the arts but also of the art vis-a-vis its own activities within a broader context.

The grants encompass a wide range of activity attracting corporate sector support, and where possible BASA leverages the arts or culture event further through its own media partnerships. Supporting Capital Grants of R1 million leveraged a further R9 million in corporate sector spend.

GRANTS & REPORT BACK STATUS

FINANCIAL YEAR END
31 MARCH 2014



SBYAA, Greg Horan, *Oedipus @ Koo-nai*, National Arts Festival Grahamstown,
photo by Van Adamson



Cape Dance Company, photo by Tegan Lotz

TOTAL NUMBER OF GRANTS MADE BY BUSINESS AND ARTS SOUTH AFRICA

AS AT 31 MARCH 2014

1259

834

Grants made during period 01 April 2013 to
31 March 2014
Report backs received as at 31 March 2014

73

56

GRANTS BY BUSINESS SECTOR %

Advertising Agency	4.65
Educational Institution/University	8.53
Financial	9.30
Food & Beverage	8.53
Foundations/Trusts	11.63
Funding Agency	1.55
Hotel & Leisure	1.55
Individual	0.78
Industrial	3.10
IT/Computer Services	0.78
Legal	0.78
Local Municipality	1.55
Manufacturing	16.28
Media & Entertainment	8.53
Mining	0.78
Provincial Government	1.55
Real Estate	3.88
Retail	6.20
Telecommunications	0.78
Transport	0.78
Unassigned	1.55
Various	3.88

GRANTS BY ARTS DISCIPLINE %

Dance	1.64
Education	4.92
Festival	16.30
Film	4.92
Literature	6.59
Multi-Discipline	3.28
Music	14.75
Theatre	21.51
Visual Art	26.23

GRANTS BY PROVINCE %

Eastern Cape	9.84
Gauteng	39.34
International	1.64
Kwa-Zulu Natal	16.39
Limpopo	1.64
Mpumalanga	1.28
North West Province	1.64
Northern Cape	1.64
Western Cape	24.59

GRANTS BY STRATEGY %

HIV/AIDS	1.64
Marginalised Group	4.92
Professional	55.74
Underserved Communities	9.84
Women	1.64
Youth	26.23

SPONSORS:

NAC
The Goethe Institute
Monkey Films

RECIPIENT ORGANISATION	Sue Williamson	DATE OF EVENT	16 May 2013
PROJECT/EVENT	All Our Mothers/The Youth of Today	TYPE	Visual Art
AREA	Gauteng	DATE FUNDING	30th April 2013
SUPPORTING GRANT	R20 000,00		
REPORT BACK	Yes		

SPONSORS:

SAMRO
The Aloes Ridge Hotel and Game Reserve

RECIPIENT ORGANISATION	Karabo Lekgobe	DATE OF EVENT	March - April 2013
PROJECT/EVENT	Ukhamba Official Media Opening	TYPE	Film
AREA	National	DATE FUNDING	30th April 2013
SUPPORTING GRANT	R80 000,00		
REPORT BACK	Yes		

SPONSORS:

Airspace Inflatables

RECIPIENT ORGANISATION	Hareki Charles Melck	DATE OF EVENT	1st May 2013
PROJECT/EVENT	Prayer to the New Moon	TYPE	Visual Art
AREA	Northern Cape	DATE FUNDING	30th April 2013
SUPPORTING GRANT	R80 000,00		
REPORT BACK	Yes		

SPONSORS:

Rank Merchant Bank
Africa

RECIPIENT ORGANISATION	Dance Forum	DATE OF EVENT	February - November 2013
PROJECT/EVENT	Dance XChange Programme 2013	TYPE	Dance
AREA	Northern Cape	DATE FUNDING	30th April 2013
SUPPORTING GRANT	R50 000,00		
REPORT BACK	Yes		

SPONSORS:

Sanlam

RECIPIENT ORGANISATION	Africa South Art Initiative	DATE OF EVENT	23rd August 2013
PROJECT/EVENT	Against the Grain	TYPE	Visual Art
AREA	Western Cape	DATE FUNDING	29th June 2013
SUPPORTING GRANT	R20 000,00		
REPORT BACK	Yes		

SPONSORS:	6stadred The Witness Spar KZN Tops Black Coffee cc SAPPI		
RECIPIENT ORGANISATION:	The Hiltonian Society		
PROJECT/EVENT:	The Witness Hilton Arts Festival 2013	DATE OF EVENT:	12th September 2013
AREA:	Kwa-Zulu Natal	TYPE:	Festival
SUPPORTING GRANT:	R30 000,00	DATE FUNDED:	27th June 2013
REPORT BACK:	Yes		

SPONSORS:	TWBA Hunt Lascaris Passion Paints		
RECIPIENT ORGANISATION:	Rotary Club of Kloof		
PROJECT/EVENT:	Festival in the Hills	DATE OF EVENT:	2nd August 2013
AREA:	Kwa-Zulu Natal	TYPE:	Festival
SUPPORTING GRANT:	R30 000,00	DATE FUNDED:	27th June 2013
REPORT BACK:	Yes		

SPONSORS:	SAMRO Foundation		
RECIPIENT ORGANISATION:	South African Association for Jazz Education		
PROJECT/EVENT:	3rd SAJF Jazz Festival	DATE OF EVENT:	18th September 2013
AREA:	Kwa-Zulu Natal	TYPE:	Festival
SUPPORTING GRANT:	R10 000,00	DATE FUNDED:	27th June 2013
REPORT BACK:	Yes		

SPONSORS:	Distell Gilly Hemphill The Baxter Theatre		
RECIPIENT ORGANISATION:	Theatre Arts Admin Collective		
PROJECT/EVENT:	Theatre Arts Admin Collective Emergence	DATE OF EVENT:	July 2013 – February 2014
AREA:	Western Cape	TYPE:	Education
SUPPORTING GRANT:	R20 000,00	DATE FUNDED:	3rd August 2013
REPORT BACK:	No		

SPONSORS:	SAMRO Media 24 Books Sanlam DALRO Vodacom Foundation Distell		
RECIPIENT ORGANISATION:	The Arts & Culture Trust		
PROJECT/EVENT:	ACT Awards	DATE OF EVENT:	8th November 2013
AREA:	Gauteng	TYPE:	Multi-Discipline
SUPPORTING GRANT:	R20 000,00	DATE FUNDED:	30th November 2013
REPORT BACK:	Yes		

SPONSORS:	Tsogo Sun		
RECIPIENT ORGANISATION:	Susan Wendy Clarence		
PROJECT/EVENT:	Adult Panto 2013	DATE OF EVENT:	12th November 2013
AREA:	Kwa-Zulu Natal	TYPE:	Festival
SUPPORTING GRANT:	R10 000,00	DATE FUNDED:	26th August 2013
REPORT BACK:	Yes		

SPONSORS:	DRD Gold Limited		
RECIPIENT ORGANISATION:	Maximba Education Foundation		
PROJECT/EVENT:	Soweto National Marimba Festival	DATE OF EVENT:	7th September 2013
AREA:	Gauteng	TYPE:	Festival
SUPPORTING GRANT:	R30 000,00	DATE FUNDED:	1st August 2013
REPORT BACK:	Yes		

SPONSORS:	Relief Properties		
RECIPIENT ORGANISATION:	Udu Sezairin		
PROJECT/EVENT:	The Art of Access Seminar Series	DATE OF EVENT:	9th September 2013
AREA:	Gauteng	TYPE:	Theatre
SUPPORTING GRANT:	R5 000,00	DATE FUNDED:	27th September 2013
REPORT BACK:	Yes		

SPONSORS:	Motsele Stars CC		
RECIPIENT ORGANISATION:	Mocketsi Pharo		
PROJECT/EVENT:	Mocketsi Pharo Book Launch	DATE OF EVENT:	14th June 2013
AREA:	Gauteng	TYPE:	Literature
SUPPORTING GRANT:	R2 000,00	DATE FUNDED:	27th June 2013
REPORT BACK:	Yes		

SPONSORS:	Studio Five Graphic Design		
RECIPIENT ORGANISATION:	Hdi Mngqo & Carole Ross & Associates		
PROJECT/EVENT:	Ithuduka Jewellery and Product Development Programme	DATE OF EVENT:	1st February 2013
AREA:	Western Cape	TYPE:	Visual Art
SUPPORTING GRANT:	R30 000,00	DATE FUNDED:	26th August 2013
REPORT BACK:	No		

SPONSORS:	Sacred Heart College		
RECIPIENT ORGANISATION:	Three2Six School for Refugee Children		
PROJECT/EVENT:	A sense of self, A sense of place: A book by children Three2six	DATE OF EVENT:	17th June 2013
AREA:	Gauteng	TYPE:	Visual Art
SUPPORTING GRANT:	R20 000,00	DATE FUNDED:	1st August 2013
REPORT BACK:	Yes		

SPONSORS:	Ettas Insurance		
RECIPIENT ORGANISATION:	Shoot Me Film Institute		
PROJECT/EVENT:	Jozini Film Festival	DATE OF EVENT:	21st February 2013
AREA:	Gauteng	TYPE:	Festival
SUPPORTING GRANT:	R20 000,00	DATE FUNDED:	3rd August 2013
REPORT BACK:	Yes		

SPONSORS:	Shereno Printers Rising Sun Mistro Foods Golden Era Mac Wholesalers Pride Pak Jay Pema		
RECIPIENT ORGANISATION:	Jazzy Nossela Creative	DATE OF EVENT:	14th September 2013
PROJECT/EVENT:	Footprints of a Dancer	TYPE:	Dance
AREA:	Gauteng	DATE FUNDED:	4th September 2013
SUPPORTING GRANT:	R20 000,00	REPORT BACK:	Yes

SPONSORS:	Stomberg Financial Services Richard Cock Music Enterprises		
RECIPIENT ORGANISATION:	Verdi Opera Gala	DATE OF EVENT:	3rd October 2013
PROJECT/EVENT:	Gauteng	TYPE:	Music
AREA:		DATE FUNDED:	26th August 2013
SUPPORTING GRANT:	R20 000,00	REPORT BACK:	Yes

SPONSORS:	Dreamworld Investments Stanford Lake College Mr Barnetton Lynda Miller Individual Contributions		
RECIPIENT ORGANISATION:	Johannesburg Festival Orchestra	DATE OF EVENT:	20th September 2013
PROJECT/EVENT:	Cherry Festival Concert	TYPE:	Festival
AREA:	Limpopo	DATE FUNDED:	29th August 2013
SUPPORTING GRANT:	R15 000,00	REPORT BACK:	Yes

SPONSORS:	T-Boltsameen		
RECIPIENT ORGANISATION:	Big Time Dance Troupe	DATE OF EVENT:	30th September 2013
PROJECT/EVENT:	13th Avenue, Mother Earth and All Of Them	TYPE:	Dance
AREA:	Gauteng	DATE FUNDED:	29th August 2013
SUPPORTING GRANT:	R5 000,00	REPORT BACK:	No

SPONSORS:	Prim		
RECIPIENT ORGANISATION:	The Assemblage Trust	DATE OF EVENT:	9th February 2013
PROJECT/EVENT:	Assemblage Trust	TYPE:	Visual Art
AREA:	Gauteng	DATE FUNDED:	26th August 2013
SUPPORTING GRANT:	R6 000,00	REPORT BACK:	Yes

SPONSORS:	Multichoice Nelson Mandela Metropolitan University Walmer Park Shopping Centre Computicket volpes Friends of Showtime Support Plan Pic n Pay		
RECIPIENT ORGANISATION:	Bob Eveleigh	DATE OF EVENT:	24th January 2014
PROJECT/EVENT:	Showtime Theatre Awards 2014	TYPE:	Multi-Discipline
AREA:	Eastern Cape	DATE FUNDED:	26th August 2013
SUPPORTING GRANT:	R15 000,00	REPORT BACK:	Yes

SPONSORS:	Rand Merchant Bank		
RECIPIENT ORGANISATION:	The National School of the Arts	DATE OF EVENT:	On-going
PROJECT/EVENT:	Signage of the school	TYPE:	Visual Art
AREA:	Gauteng	DATE FUNDED:	5th November 2013
SUPPORTING GRANT:	R20 000,00	REPORT BACK:	Yes

SPONSORS:	Mosegedi & Associates		
RECIPIENT ORGANISATION:	Keiko Productions	DATE OF EVENT:	15th December 2013
PROJECT/EVENT:	Mahikeng Jazz Festival	TYPE:	Festival
AREA:	North West Province	DATE FUNDED:	19th November 2013
SUPPORTING GRANT:	R50 000,00	REPORT BACK:	23rd October 2013

SPONSORS:	Adapt IT Holdings		
RECIPIENT ORGANISATION:	Rotary Club of Kloof	DATE OF EVENT:	16th November 2013
PROJECT/EVENT:	Kloof Rotary POPS	TYPE:	Music
AREA:	Kwa-Zulu Natal	DATE FUNDED:	19th November 2013
SUPPORTING GRANT:	R20 000,00	REPORT BACK:	50th January 2014

SPONSORS:	Stellenbosch University Sanlam Naspers KYNNet Media24 ATKV		
RECIPIENT ORGANISATION:	Stellenbosch University Wordfest	DATE OF EVENT:	7th March 2014
PROJECT/EVENT:	Stellenbosch University Wordfest	TYPE:	Literature
AREA:	Western Cape	DATE FUNDED:	3rd March 2014
SUPPORTING GRANT:	R50 000,00	REPORT BACK:	No

SPONSORS:	Big House Trading Nyamaze Construction and Trading
RECIPIENT ORGANISATION:	Sinawa Theatres
PROJECT/EVENT:	Zindala Zombili
AREA:	Kwa-Zulu Natal
SUPPORTING GRANT:	R5 000,00
REPORT BACK:	No

SPONSORS:	Eckelsizes Risk Protection
RECIPIENT ORGANISATION:	Operation Vula
PROJECT/EVENT:	KZN Cultural Theatre Day
AREA:	Kwa-Zulu Natal
SUPPORTING GRANT:	R10 000,00
REPORT BACK:	No

SPONSORS:	Cerobrick RMB SAMRO Luthansa Rupert Foundation Goethe Institute Australian Embassy French Embassy
RECIPIENT ORGANISATION:	Apollo Music Trust
PROJECT/EVENT:	Johannesburg International Mozart Festival
AREA:	Gauteng
SUPPORTING GRANT:	R50 000,00
REPORT BACK:	Yes

SPONSORS:	Blue Label Telecoms Limited
RECIPIENT ORGANISATION:	Jodie Breker
PROJECT/EVENT:	Quid
AREA:	Gauteng
SUPPORTING GRANT:	R10 000,00
REPORT BACK:	Yes

SPONSORS:	RMB
RECIPIENT ORGANISATION:	Asstel South Africa
PROJECT/EVENT:	Rainbow Dance Education Project
AREA:	Western Cape
SUPPORTING GRANT:	R40 000,00
REPORT BACK:	No

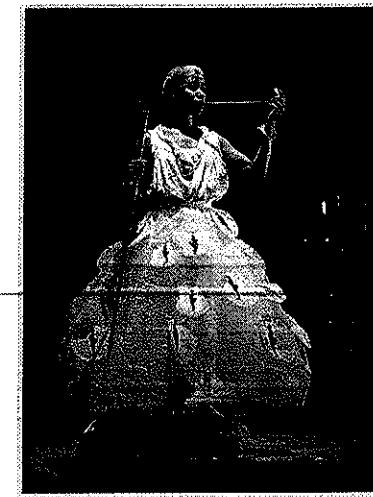
SPONSORS:	Acicor Mittal AESAA
RECIPIENT ORGANISATION:	Southern Guild Design Foundation
PROJECT/EVENT:	Southern Guild Design Fair
AREA:	Western Cape
SUPPORTING GRANT:	R40 000,00
REPORT BACK:	No

SPONSORS:	Naspers MNet DSIV
RECIPIENT ORGANISATION:	Cape Town Carnival Trust
PROJECT/EVENT:	Cape Town Carnival
AREA:	Western Cape
SUPPORTING GRANT:	R50 000,00
REPORT BACK:	No

TOTAL GRANTS MADE FOR THE YEAR ENDING 31 MARCH 2014 R1 611 000,00



Andiswa Koni and Sylvaine Strike in Block and Bloc, National Arts Festival, Grahamstown 2014, photo by Val Adamson



Congo-Precious, National Arts Festival, Grahamstown 2014, photo by Val Adamson

SCHEDULE OF SPECIAL PROJECTS BUSINESSES AND ARTS SOUTH AFRICA FOR YEAR END 10/13/14



On the Harmful Effects of Tobacco, National Arts Festival Grahamstown 2011, directed by Martin J. Reynolds

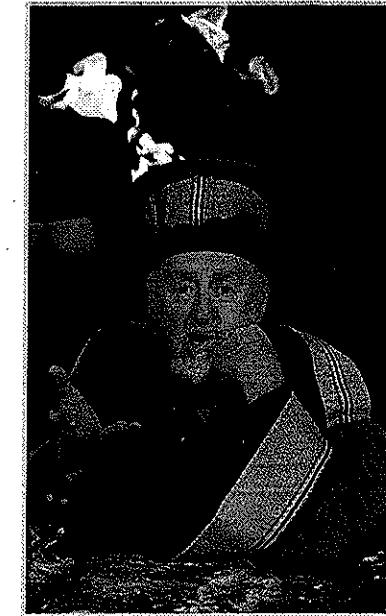
PROJECT	Kuns Onberk Professional Horizons Programme - KKNK
DESCRIPTION	Kuns Onberk's Professional Horizons Programme at the annual ABSA KKNK (Klein Karoo National Arts Festival) is a project that aims to maximize the capacity of festivals to serve as catalysts for the professional development of the arts sector. Attendees include those at the start-up phase of community-based arts projects, those who run already established festivals and arts programmes and want to take them to the next level in terms of programming and sustainability; those seeking exposure, as well as those who are already well-established arts professionals but have not yet worked in the Afrikaans market.
PURPOSE	The programme was developed to advance networking, skills exchange and collaboration.
DATE	29 March – 6 April 2013
AREA	Western Cape
AMOUNT	R55 000.00

PROJECT	National Arts Festival
DESCRIPTION	BASA supports the Cue Newspaper at the National Arts Festival, a focused, short term newspaper. The newspaper provides a platform for the training of young arts journalists. Furthermore, BASA supports the Hands-On Masks Off – a carefully designed training intervention that runs parallel with the festival. Established in 2008, the programme creates a platform for emerging arts entrepreneurs to work with successful professionals.
PURPOSE	To create a vehicle for the practical training of arts journalists, as well as emerging artists.
DATE	3–13 July 2013
AREA	Eastern Cape
AMOUNT	R250 000.00

PROJECT	OPM
DESCRIPTION	This weekly feature focuses on arts and culture and reaches the Free State, the South of Gauteng and the Northern Cape areas.
PURPOSE	To promote and develop the awareness of arts and culture practices in the Free State, North West, Northern Cape and Southern Gauteng Provinces.
DATE	1 April 2013 – 31 March 2014
AREA	Free State, Southern Gauteng & Northern Cape
AMOUNT	R12 600.00



Fishers of Hope, National Arts Festival, Grahamstown 2014,
photo by CuePic Kendall Quicke



Nicholas Ellenbogen, The Raiders, National Arts Festival, Grahamstown 2014

TOTAL SPECIAL PROJECTS MADE FOR THE YEAR ENDING 31 MARCH 2014

R2 705 544.58

ANNUAL FINANCIAL STATEMENTS REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF BUSINESS AND ARTS SOUTH AFRICA

of financial statements, whether due to fraud or misstatements that are free

of financial statements that are free from material misstatements, whether due to fraud or error.

Our responsibility is to express our opinion on these financial statements which present fairly, in our opinion, the financial position of the company as at December 31, 2010, and its results of operations and cash flows for the year then ended.

An audit involves procedures to obtain audit evidence about financial statements. The procedures selected depend mainly on the auditor's judgment of the risks of material misstatement of the assessment. The auditor may also consider internal control risk assessments, which due to fraud or error, by making this elevation to the audit's preparation and fair presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Standard for Small and Medium-sized Entities and the Requirements of the Companies Act of South Africa.

Without qualifying our opinion, we draw attention to the fact that supplemental information set out on page 18 does not form part of the annual financial statements and is presented as additional information. We have not audited this schedule and accordingly do not express an opinion thereon.

OTHER MATTER

As part of our audit of the financial statements for the year ended 31 March 2011, we have performed the internal controls procedures of determining whether there is a risk of material misstatements. Report 10, the purpose of which is to determine whether there is a risk of material misstatements between the report and the audited financial statements. This report is the responsibility of the responsible persons. Based on reading this report we have not detected material inconsistencies between this report and the audited financial statements. However, we have not audited this report and accordingly do not express an opinion thereon.

OTHER REPORTS REQUIRED BY THE COMPANIES ACT

As part of our process of developing standards for the year ended 31 March 2011, we have had the input of the Directors, Report for the Chairman and the Audit Committee. The Chairman's report for the period of 1 April 2010 to 31 March 2011, which was published in the Annual Report for the year ended 31 March 2010, set out the main financial statements for the year and the audit report of the external auditors. This report has been read by the Board of Directors and the Audit Committee. The Chairman's report for the year ended 31 March 2011, which will be published in the Annual Report for the year ended 31 March 2011, will also be read by the Board of Directors and the Audit Committee.

Without qualifying our opinions, we draw your attention to the fact that substantial supplementary information set out on page 18 does not form part of the annual financial statements and is presented as additional information. We have not audited this schedule and accordingly we do not express an opinion on it.

A black and white photograph showing a group of people gathered around a person lying on the ground. The person on the ground appears to be in distress or unconscious. Several individuals are holding the person's head and shoulders, while others stand by. The setting is outdoors, with trees and foliage visible in the background.

A high-contrast, black and white photograph of a person performing a handstand on a horizontal bar. The person's body is inverted, with their legs extended upwards and feet pointing towards the top left. Their arms are firmly gripping the bar. The background is very bright, creating a strong silhouette effect. The setting appears to be an indoor sports hall or gymnasium, with other equipment and structures visible in the darkened foreground and background.

DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating

risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 31 March 2015 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently reviewing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on page 32.

The annual financial statements set out on pages 5 to 18, which have been prepared on the going concern basis, were approved by the board of directors on 30 July 2014 and were signed on its behalf by:

MD

Daxen

Director

Director

Johannesburg

30 July 2014

DIRECTORS' REPORT

The directors submit their report for the year ended 31 March 2014.

1. REVIEW OF ACTIVITIES

MAIN BUSINESS AND OPERATIONS

The company is engaged in promoting and development of partnership between the private sector and the arts and operates principally in South Africa.

The operating results and state of affairs of the company are fully set out in the attached annual financial statements and do not, in our opinion, require any further comment.

Net surplus of the company was R 319 525 (2013: surplus R 965 858).

2. GOING CONCERN

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. EVENTS AFTER THE REPORTING PERIOD

The directors are not aware of any matter or circumstance arising since the end of the financial year.

4. NON-CURRENT ASSETS

There have been no major changes in non-current assets

of the company during the year under review.

5. DIRECTORS

The directors of the company during the year and to the date of this report are as follows:

NAME	CHANGES
K GUMBI	CHAIRMAN
RAC COCK	
MJ CONSTANT	CEO
SAH Kajee	Resigned 21 August 2013
M Langa	
AS Le Roux	
GV Mariano	
IL Mokoena	
CA Nolte	
GC Palacios-Flusk	
F Thom	
MW van der Want	
MM van der Spuy	
PG Walters	
HL Bosman	Appointed 25 September 2013

6. SECRETARY

The company had no secretary during the year.

7. CHIEF EXECUTIVE OFFICER

Michelle Constant

8. AUDITORS

Grant Thornton will continue in office in accordance with section 90 of the Companies Act of South Africa.

STATEMENT OF FINANCIAL POSITION

STATEMENT OF CASH FLOWS			
	NOTES IN RAND	NOTES	NOTES IN RAND
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used) generated from operations	15	(510 167)	1 080 360
Interest income		248 350	267 010
Net cash from operating activities		(262 158)	1 347 031
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		2	(17 299)
Movement in research funds - Nuffit			
Movement in provision for research - UNESCO			
CASH FLOWS FROM FINANCING ACTIVITIES			
Movement in members' equity			
Movement in reserves			
Movement in capital			
TOTAL CASH AT 31 MARCH 2014		4 015 316	4 015 316
BALANCE AT 31 MARCH 2014		3 919 255	3 919 255
Total comprehensive income for the year		3 695 791	3 695 791
Charges in equity			
BALANCE AT 1 APRIL 2013		965 858	965 858
Total comprehensive income for the year		2 729 933	2 729 933
Charges in equity			
BALANCE AT 1 APRIL 2012		107 987	107 987
Total comprehensive income for the year		965 858	965 858
Charges in equity			
BALANCE AT 1 APRIL 2013		2 729 933	2 729 933
Total comprehensive income for the year		965 858	965 858
Charges in equity			
BALANCE AT 31 MARCH 2014		4 015 316	4 015 316
Total assets			
Equity		3 695 791	3 695 791
Accumulated surpluses		4 015 316	4 015 316
Current liabilities		7 814 223	5 934 136
Trade and other payables		3 798 907	2 288 345
Income received in advance		571 958	343 228
Edinburgh Funds - NLDTF		119 276	172 175
Partnership and members' funds		650 555	659 668
Equity and programme funds		1 716 000	1 716 000
Trade and other receivables		9	725 398
Current assets		106 692	106 692
TOTAL ASSETS		7 814 223	5 934 136
Equity AND LIABILITIES			
Equity		4 015 316	4 015 316
Accumulated surpluses		3 695 791	3 695 791
Current liabilities		7 814 223	5 934 136
Trade and other payables		3 798 907	2 288 345
Income received in advance		571 958	343 228
Edinburgh Funds - NLDTF		119 276	172 175
Partnership and members' funds		650 555	659 668
Equity and programme funds		1 716 000	1 716 000
Trade and other receivables		9	725 398
Current assets		106 692	106 692
TOTAL EQUITY AND LIABILITIES		7 814 223	5 934 136
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2014			
	NOTE	2014	2013
Revenue		2 607 946	2 607 946
Operating expenses		1 083 490	1 083 490
Other income		1 716 000	1 716 000
Investment gains		71 116	69 187
Investment losses		248 330	267 010
Other costs		13	211
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		3 191 525	3 191 525



Vayani Dance Theatre, Fullmoon, photo by John Hogg

ACCOUNTING POLICIES

1. PRESENTATION OF ANNUAL FINANCIAL STATEMENTS

The annual financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 PLANT AND EQUIPMENT

Plant and equipment are stated at cost less accumulated depreciation and any impairment losses.

Depreciation is provided using the straight-line basis to write down the cost over the useful life of the plant and equipment, which is as follows:

ITEM	AVERAGE USEFUL LIFE
Computer equipment	3 years
Furniture and fittings	5 years
Office equipment	5 years

The residual value, depreciation method and the useful life of each asset are reviewed at each annual reporting period if there are indicators present that there is a change from the previous estimate.

1.2 MEMBERSHIP FEES

Membership fees consist of fees paid for annual corporate membership of the company and are recorded in revenue during the relevant year to which fees apply.

Fees apply for one year from the date on which the money for the membership is received.

1.3 GOVERNMENT GRANTS

Government grants are recognised when there is reasonable assurance that:

the company will comply with the conditions attaching to them; and the grants will be received.

Government grants are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate.

1.4 INTEREST REVENUE

Interest is recognised on a time proportion basis that takes into account the effective yield of the asset.

1.5 EMPLOYEE BENEFITS

SHORT-TERM EMPLOYEE BENEFITS

The cost of short-term employee benefits (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care) are recognised in the period in which the service is rendered and are not discounted.

1.6 LEASES

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

OPERATING LEASES - LESSEE

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. The difference between the amounts recognised as an expense and the contractual payments are recognised as an operating lease asset. This liability is not discounted.

1.7 IMPAIRMENT OF ASSETS

The company assesses at each reporting period date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset.

1.9 BORROWING COSTS

Borrowing costs are recognised as an expense in the period in which they are incurred.

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

2. PLANT AND EQUIPMENT

	2014			2013		
	COST	ACCUMULATED DEPRECIATION	CARRYING VALUE	COST	ACCUMULATED DEPRECIATION	CARRYING VALUE
Artworks	5 458		5 458	5 458		5 458
Computer Equipment	193 079	(176 303)	16 776	193 079	(150 634)	42 445
Furniture and fittings	319 295	(233 542)	85 753	319 295	(193 942)	125 353
Office equipment	102 100	(102 100)		102 100	(102 100)	
TOTAL	619 932	(511 945)	107 987	619 932	(446 676)	173 256

RECONCILIATION OF PLANT AND EQUIPMENT - 2014

	OPENING BALANCE	DEPRECIATION	TOTAL
Artworks	5 458		5 458
Computer Equipment		42 445	(25 669)
Furniture and fittings		(125 353)	(39 600)
TOTAL	173 256	(65 269)	107 987

RECONCILIATION OF PLANT AND EQUIPMENT - 2013

	OPENING BALANCE	ADDITIONS	DEPRECIATION	TOTAL
Artworks	5 458			5 458
Computer Equipment		49 864	17 299	(24 718)
Furniture and fittings		164 953		(39 600)
Office equipment		379		(379)
TOTAL	220 654	17 299	(64 697)	173 256

3. TRADE AND OTHER RECEIVABLES

4. CASH AND CASH EQUIVALENTS

2013	2014	CASH AND CASH EQUIVALENTS CONSIST OF:
343 228	349 777	BANK BALANCES
349 777	372 887	STRUCTURES IN ACCOUNTS RECEIVABLES IN THE AMOUNT OF R 407 457 (2013: R 9 777) ARE RESTRICTED FOR USE BY THE COMPANY IN ACCORDANCE WITH BANK BALANCES IN THE AMOUNT OF R 407 457 (2013: R 9 777) ARE RESTRICTED FOR USE BY THE COMPANY IN ACCORDANCE WITH
106 000	108 320	ACCRUED AUDIT FEES
82 212	107 248	ACCURDED LEAVE PAY
45 250	47 750	PAYOUTS
11 287	11 287	SUPPORT GRANTS APPROVED BUT NOT YET PAID OUT
147 660	147 650	TRADE PAYABLES
47 593	72 398	NATIONAL ARTS COUNCIL GRANT
1 662 692	1 662 692	BRITISH COUNCIL GRANT
1 000 000	1 000 000	MEMBERSHIP FEES
716 000	716 000	TOTAL AWARD FUNDING

5. INCOME RECEIVED IN ADVANCE

250 000	250 000	MEMBERSHIP FEES
440 565	449 668	TOTAL AWARD FUNDING
690 565	699 668	MEMBERSHIP FEES

Membership fees received in advance during the reporting period which relates to future periods.

187 169	187 169	OPENING BALANCE
172 757	172 757	TOTAL ALLOCATIONS
119 757	119 757	OPENING BALANCE

7. RESEARCH FUNDS - NLTDF

172 757	172 757	OPENING BALANCE
119 757	119 757	TOTAL ALLOCATIONS
53 381	53 381	OPENING BALANCE

Surplus for the year is stated after accounting for the following:

11. REVENUE

2 606 896	2 607 246	GRANTS MADE
(4 006 754)	(4 292 277)	OTHER GRANTS RECEIVED
6 593 500	6 898 000	GRANT RECEIVED - DEPARTMENT OF ARTS AND CULTURE
96 000	38 223	GRANTS RECEIVED
2 607 246	2 606 896	GRANTS MADE

The National Arts Council has awarded a grant to Business and Arts South Africa to the value of R716 000 for the purposes of the Audience Development Programme which commenced on the 28th of March 2014. The Audience Development

Programme will, in partnership with Business and Arts South Africa, interrogate new methods of audience development in the South African Arts industry through the Business and Arts South Africa Education Programme.

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96 000	38 223	GRANTS RECEIVED
2 607 246	2 606 896	GRANTS MADE

The National Arts Council has awarded a grant to Business and Arts South Africa to the value of R716 000 for the

purposes of the Audience Development Programme which commenced on the 28th of March 2014. The Audience Development

2 606 896	2 607 246	GRANTS MADE
(4 006 754)	(4 292 277)	OTHER GRANTS RECEIVED
6 593 500	6 898 000	GRANT RECEIVED - DEPARTMENT OF ARTS AND CULTURE
96 000	38 223	GRANTS RECEIVED
2 607 246	2 606 896	GRANTS MADE

The National Arts Council has awarded a grant to Business and Arts South Africa to the value of R716 000 for the

purposes of the Audience Development Programme which commenced on the 28th of March 2014. The Audience Development

2 606 896	2 607 246	GRANTS MADE

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12. SURPLUS FOR THE YEAR

Surplus for the year is stated after accounting for the following:

OPERATING LEASE CHARGES	
Premises	283 044
Contractual amounts	277 289
Depreciation on plant and equipment	65 268
Employee costs	64 697
	2 231 368
	1 825 206 877

13. INVESTMENT REVENUE

INTEREST REVENUE BANK	2014	2013
	283 044	277 289

14. AUDITORS' REMUNERATION

FIGURES IN RAND	2014	2013
AUDIT FEE - CURRENT YEAR	110 000	95 400
DIPSTICK AUDITS		10 600
TAX AND SECRETARIAL SERVICES	2 032	1 425
	112 032	107 425

15. CASH (USED IN) GENERATED FROM OPERATIONS

PROFIT BEFORE TAXATION	2014	2013
ADJUSTMENTS FOR:		
Depreciation	65 268	64 697
Interest received	(248 330)	(267 010)
Finance costs	321	359
Movements in Education Programme assets and liabilities	1 716 000	
CHANGES IN WORKING CAPITAL:		
Trade and other receivables	(340 555)	154 743
Trade and other payables	(2 053 293)	(181 797)
Income received in advance	30 897	343 530
	(510 167)	1 080 360

16. COMMITMENTS

OPERATING LEASES - AS LESSEE (EXPENSE)	2014	2013
MINIMUM LEASE PAYMENTS DUE		
- within one year	62 433	245 108
- in second to fifth year inclusive		62 433
	62 433	307 541

The lease terms have been renegotiated subsequent to year end to three years with an escalation of 7%. The lease expires at the end of June 2016.

17. RELATED PARTIES

RELATIONSHIPS

Directors
Other

Refer to directors' report
PINPOINT ONE (PROPRIETARY) LIMITED
(a company of which F Thom is a director)

SAFM

SAFM/BASA "Create" slot - SAFM - Michelle Constant (CEO and Director) voices this slot on SAFM at no cost to BASA or SAFM. BASA Create Slot on SAFM is one of the Special Media Projects that BASA supports.

RICHARD COCK MUSIC ENTERPRISE, FOR THE ORCHESTRA AT THE BASA AWARDS

Richard Cock Music Enterprise(RCME) received funding as a supporting grant from BASA.

RELATED PARTY TRANSACTIONS

FIGURES IN RAND	2014	2013
CONSULTING FEE PAID TO RELATED PARTY		
Pinpoint One (Proprietary) Limited		45 200
FUNDING GIVEN TO RELATED PARTY		
Richard Cock Music Enterprise	65 000	
COMPENSATION TO DIRECTORS AND OTHER KEY MANAGEMENT		
Chief executive officer's remuneration for managerial services.	1 039 731	966 020

18. DIRECTORS' REMUNERATION

No emoluments were paid to the non-executive directors during the year.

19. GOVERNMENT GRANTS

An amount of R 6 898 000 (2013: R 6 538 000) was granted to the company by the Department of Arts and Culture. This grant covers the financial year to 31 March 2014.

The company is obliged to use the funds by way of grants and for the purpose set out in its Memorandum of Association. Grants are received in instalments and are recognised in the revenue during the relevant financial year.

The Department of Arts and Culture have approved the following annual allocations:

2014/2015 - R 7 312 000

2015/2016 - R 7 648 000

UNAUDITED SUPPLEMENTARY SCHEDULE - DETAILED INCOME STATEMENT

FIGURES IN RAND	NOTE	2014	2013
REVENUE		2 606 896	2 607 246
OTHER INCOME			
Interest revenue	13	248 330	267 010
Membership Fees		533 259	520 211
Sponsorship for award ceremony		584 335	545 000
Sundry income		31 031	18 279
		1 396 955	1 350 500
OPERATING EXPENSES			
Accounting fees		(90 418)	(85 140)
Advertising		(78 046)	(116 091)
Auditors' remuneration		(112 032)	(107 425)
Bank charges	14	(12 721)	(12 650)
Computer expenses		(40 696)	(59 021)
Consulting and professional fees		(2 500)	-
Depreciation		(65 268)	(64 697)
Employee costs		(2 231 368)	(1 825 206)
Entertainment and refreshments		(14 989)	(12 011)
General expenses		(9 513)	(14 434)
IT & database expenses		(33 330)	(31 795)
Insurance		(9 541)	(7 267)
Lease rentals on operating leases (rent and utilities)		(283 044)	(277 289)
Legal expenses		(3 030)	(1 480)
Meetings and seminars		(105 129)	(27 329)
Placement fees		(43 200)	-
Postage and courier		(56 088)	(62 763)
Printing and stationery		(137 178)	(39 279)
Publicity		(172 416)	(71 433)
Security		(4 527)	(5 246)
Subscriptions		(4 155)	(6 566)
Telephone and fax		(59 801)	(52 213)
Training		(24 528)	(250)
Travel - local		(135 687)	(68 704)
OPERATING SURPLUS		(3 684 005)	(2 991 549)
Finance costs	12	319 846	966 197
SURPLUS FOR THE YEAR		(321)	(359)
		319 525	965 858

**MEMBERS OF
BUSINESS AND ARTS
SOUTH AFRICA**

Corporate Members:

ABSA Bank (Pty) Ltd	Designline (Pty) Ltd	PPC Cement	Artis Members:
A Better World Network (Pty) Ltd	Ernst & Young (South Africa) (Pty) Ltd	Primedia	Artistic Centre
Adams & Adams	Gordon Institute of Business Science	Public Affairs Research Institute (PARI)	Atelheim
Adie, Lucas Promotions	Grant Thornton	Rainbow Sams (Pty) Ltd	Artsource South Africa
African Business Channel	Grey Worldwide	Ram (Merchant) Bank	ArtSpace Art Gallery
Anglo American	Globe Group (Pty) Ltd	REDSA	Arts & culture trust
AngloGold Ashanti	Haus (Pty) Ltd	Sovereign Limited	ARTV
Armano	Indiqa Insurance Company Ltd	SABCO	Cape Town Opera
Afterbury	House of Brae	Sedentia	Kempton City Arts Foundation
Avlon Group	Incap Design College	Selancor Ltd	Création family
Brock's Book Advertising Brokers (Pty) Ltd	Industrial Partners	Sant	Cultural Rebirth CC
Brelveder (Pty) Ltd	Innovate Africa	Schubert Investments Ltd	Durban Art Gallery
Black Africa Built Consulting (Pty) Ltd	Intrepidus Stampede (Pty) Ltd	Sheer Publishing	Gallerij 12 Art
Black Coffee Design CC	Intrepidus Stampede (Pty) Ltd	Sophia Cinema (Pty) Ltd	GIF Art Gallery
BMW Sponsorship (Pty) Ltd	Investec PrivateBank	South African Art Office	Johannesburg Youth Orchestra Company
Brenton Brand Architects	Ivesberg Theatre	Spine Holdings	Gifford's contemporary
Business Day TV	KAA Media Communications (Pty) Ltd	Standard Bank of South Africa	Hamburg Artists Residency
BUR Psychiatry	Kat Stora Endroff (South Africa) (Pty) Ltd	Town Hall Acems Holdings (Pty) Ltd	Keo Art Consultants
C-Major Productions	Klein Kriek Restaurant	Tokion SA Ltd	Kuala Lumpur Festival
Cape Town Partnership	Kesney Group Holdings	The Bankers Capital Group	L'Avant Foundation
Care Nolte (Pty) Ltd	Lionard Insurance Company (Pty) Ltd	The Farmers Idea Trust Co	Lobbesburg Youth Orchestra Company
CGC	Luxury Xanthi Furniture Interiors	The Fountin Company	Lufti Membres & Co (Pty) Ltd
Chakela Wealth Management	Mandalay Bay Development Agency	The Knott	Hamburg Artists Residency
Citi (Pty) Ltd	Mann Platekoff & Evans (Pty) Ltd	The Soweto Hotel on Freedom Square	Keo Art Consultants
Citi Black Africa	Mastromonti Holdings	The Woolfstone Common Africa	Kuala Lumpur Festival
DHL (Pty) Ltd	Matchbox	TASA	L'Avant Foundation
Doblette	Matum Corporate Advisors (Pty) Ltd	Total Exposure	Lymping into Bank of Bobbing
Dosklink Media	Mayford Assets (Pty) Ltd	Trainart	Performing Arts Centre of the Free State (PACOS)
Deutsche Securities SA (Pty) Ltd	Mercedes-Benz South Africa (Pty) Ltd	Tesco Sun Group	Peter Toshion Productions
Discovery Invest (Gauteng) Summa	Mergers Communications	Weg: The Brand Communications School	Richard Cock Music Enterprises CC
Dstifl (Pty) Ltd	Mettelberg Hall	Verdecon Group (Pty) Ltd	SAGE
DVA Brand Architects	Mobile Telephone Networks (MTN)	VW Productions (Pty) Ltd	Source SA
Empowerday	Monsi Investments	We the City Philanthropic (Pty) Ltd	Star Arts Trust
Foster Hartman	Nando's Restaurants	Yellowwood of Social Investments	Sue Martin Fine Art
First National Bank	Notcutt Rose Fribright	Zanagi Brand Solutions	Suzanne Heyn
Hot Comunications	Olfentraum Design		Teatro
Flock Friends	Orbital Mutual		U Arts & Culture
Freightline	Paragon		VANSA
Fruit & Veg City Holdings (Pty) Ltd			7mle



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