**REPUBLIC OF SOUTH AFRICA**

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**STANDING COMMITTEE AMENDMENTS**

**TO**

**AUDITING PROFESSION AMENDMENT BILL**

**[B 15—2014]**

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 *(As agreed to by the Standing Committee on Finance)*

*(National Assembly)*

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**[B 15A— 2014]**

**AMENDMENTS AGREED TO**

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AUDITING PROFESSION AMENDMENT BILL

[B 15—2014]

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CLAUSE 1

1. On page 2, from line 6, to omit:

 *(a)* by the insertion after the definition of “auditing pronouncements” of the following definition:

"'**candidate auditor**' means an individual who has obtained a professional accountant designation from an accredited professional body and who is serving under the supervision of a registered auditor;";

2. On page 2, in line 18, after “and”, to insert “registered”.

3. On page 2, in line 19, after “and”, to insert “registered”.

4. On page 2, after line 19, to insert:

*(c)* by the insertion after the definition of **“registered auditor”** of the following definition:

“'**registered candidate auditor'** means an individual who has obtained a professional accountant designation from an accredited professional body, who is registered as a candidate auditor with the Regulatory Board and who is serving under the supervision of a registered auditor;".

CLAUSE 2

1. On page 3, in line 4, after “a”, to insert “registered”.

CLAUSE 3

1. On page 3, in line 21, after “and”, to insert “registered”.

CLAUSE 4

1. On page 3, in line 26, after “**and**”, to insert “**registered**”.

2. On page 3, in line 29, after “or”, to insert “registered”.

3. On page 3, in line 31, after “or”, to insert “registered”.

4. On page 3, in line 40, after “or”, to insert “registered”.

5. On page 3, in line 43, after “or”, to insert “registered”.

6. On page 3, in line 45, after “or”, to insert “registered”.

7. On page 3, in line 46, after “auditor”, to insert “or candidate auditor”.

8. On page 3, in line 47, after “or”, to insert “registered”.

CLAUSE 5

1. On page 4, in line 10, after “or”, to insert “registered”.

CLAUSE 7

1. On page 5, in line 15, after “**and**”, to insert “**registered**”.

2. On page 5, in line 18, after “or”, to insert “any registered”.

3. On page 5, in line 25, after “or”, to insert “registered”.

4. On page 5, in line 28, after “or”, to insert “any registered”.

5. On page 5, in line 35, after “or”, to insert “registered”.

6. On page 5, in line 39, after “or”, to insert “registered”.

7. On page 5, in line 41, after “or”, to insert “registered”.

8. On page 5, in line 47, after “or”, to insert “registered”.

9. On page 5, in line 48, after “or”, to insert “registered”.

10. On page 5, in line 51, after “or”, to insert “registered”.

11. On page 5, in line 53, after “or”, to insert “registered”.

12. On page 5, in line 54, after “or”, to insert “registered”.

13. On page 5, in line 57, after “or”, to insert “registered”.

14. On page 6, in line 2, after “or”, to insert “registered”.

15. On page 6, in line 4, after “or”, to insert “registered”.

CLAUSE 8

1. On page 6, in line 8, after “or”, to insert “registered”.

CLAUSE 10

1. On page 6, in line 20, after “or”, to insert “registered”.

CLAUSE 12

1. On page 6, in line 31, after “**to**”, to insert “**registered**”.

2. On page 6, line 33, after “to”, to insert “registered”.

CLAUSE 13

1. On page 6, in line 38, after “**and**”, to insert “**registered**”.

2. On page 6, in line 40, after “**and**”, to insert “**registered**”.