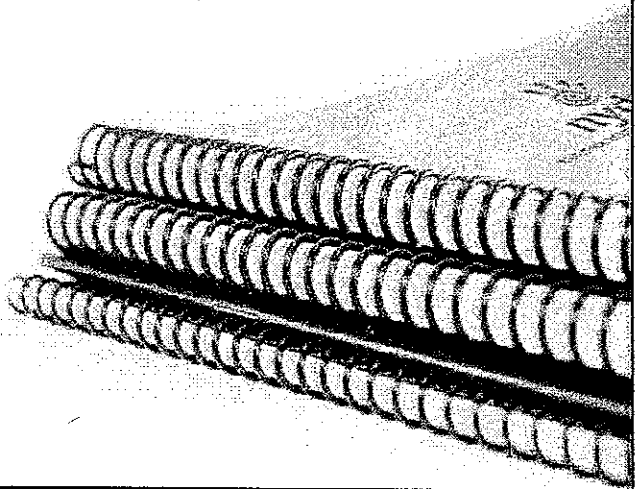


**NATIONAL YOUTH DEVELOPMENT AGENCY
PERFORMANCE REPORT AND MANAGEMENT ACCOUNTS
APRIL – JUNE 2013
PRESENTATION TO THE STANDING COMMITTEE ON APPROPRIATIONS
DATE: 06 AUGUST 2013**



PART A:

**NYDA FIRST QUARTER PERFORMANCE
2013/2014**



NYDA KEY PERFORMANCE AREAS

1. ECONOMIC PARTICIPATION
2. EDUCATION AND SKILLS DEVELOPMENT
3. HEALTH AND WELL-BEING
4. POLICY AND RESEARCH
5. GOVERNANCE AND ADMINISTRATION



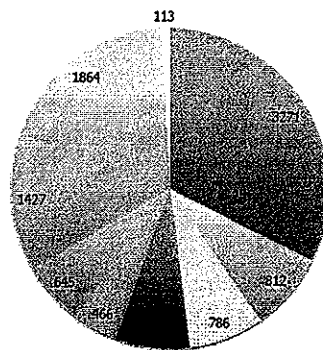
PROGRAMME: ECONOMIC PARTICIPATION



KEY PERFORMANCE INDICATOR: 2013/2014 TARGET	Quarter 1		
	Target	Actual	
Number of new youth owned enterprises established through NYDA grant funding	500 new youth owned enterprises established through NYDA grant funding	125 new youth owned enterprises established	1 new youth owned enterprise established Experiencing delays at CIPC around the registration of branch users. 44 cooperatives applications were submitted for registration at CIPC.
Number of youth owned enterprises supported through NYDA grant funding	37,975 youth owned enterprises supported through NYDA grant funding	9,494 youth owned enterprises supported	10,156 youth owned enterprises supported The quarterly target has been achieved and exceeded.
Number of communities provided with community development facilitation support	14 Communities	2 Communities	4 Communities The quarterly target has been achieved and exceeded.
Jobs created through grant funding and business development services	2,500 jobs created	625 jobs created	585 jobs created The quarterly target has been achieved and exceeded.
Number of jobs facilitated through placement in job opportunities	1,500 jobs facilitated	700 jobs facilitated	340 jobs facilitated A planned project took young people overseas for internships was not approved as per the plan.



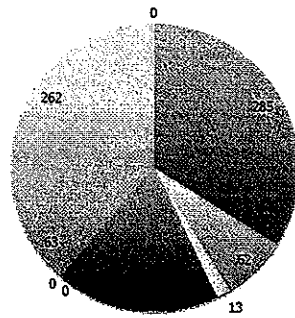
KPI: Number of youth owned enterprises supported through NYDA Grant Funding



- GP
- KZN
- WC
- EC
- FS
- NW
- LP
- MP
- NC



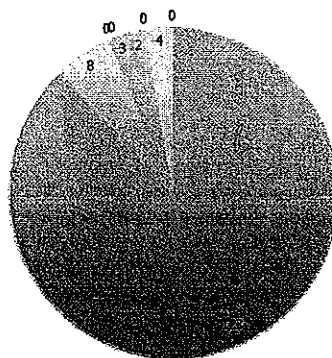
KPI: Jobs created through grant funding and business development services



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- WC
- EC
- FS
- NW
- LP
- MP
- NC



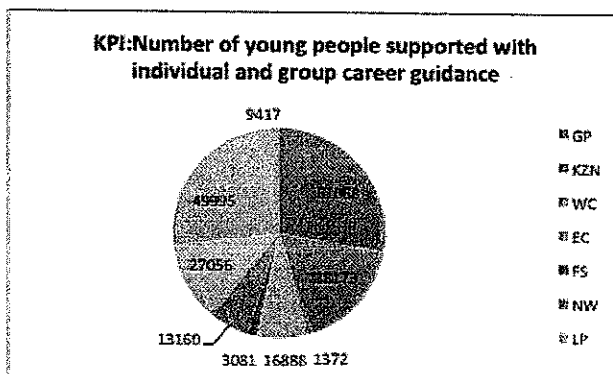
KPI: Number of Jobs facilitated through placement in job opportunity



- GP
- KZN
- WC
- EC
- FS
- NW
- LP
- MP
- NC



KEY PERFORMANCE INDICATOR	2013/2014 TARGET	Quarter 1		
		Target	Actual	
Number of young people enrolled in the NYDA Matric (Grade 12) re-write programme	3,000 young people	0 young people	0 young people	Programme in-take for current financial year will take place in January 2014. Currently 2950 youth are in the programme, this intake was in January 2013. The programme is implemented in 3 Provinces: North West (Matlana), WC (Khayelitsha), Gauteng (Vaal and Braamfontein)
Number of youth supported through the scholarship programme (Solomon Mahlangu Scholarship Programme)	130 youth supported through the scholarship programme	0 youths	0 youths	Policy and process for the Solomon Mahlangu Scholarship developed and awaiting approval by Board.
Number of young people supported through individual and group career guidance interventions	700,000 young people supported with individual and group career guidance activities	175,000 young people supported with individual and group career guidance activities	220,230 young people supported with individual and group career guidance activities	The quarterly target has been achieved and exceeded by 26%.



Conti...

KEY PERFORMANCE INDICATOR	2013/2014 TARGET	Quarter 1		
		Target	Actual	
Number of young people participating in structured youth build programmes	1,500 young people participating in structured youth build programmes	200 young people	227 young people	The quarterly target has been achieved and exceeded.
Number of young people supported through the job preparedness programme	100,000 young people	25,000 youths	7,520 youths	Progress is lagging behind, hence only 8% of the quarterly target has been achieved due to lack of training venues in branches, lack of staff capacity to carry the training and poor performance by youth in confined areas. Making use of external service providers to provide the training.



		Quarter 1		
		Target	Actual	
Number of young people accessing programmes and interventions designed to improve health	5,000 young people	1,500 young people accessing programmes and interventions designed to improve health	413 young people	The planned youth camp in KwaZulu-Natal was cancelled a day before it started and we were targeting 1,000 youth.
4 Campaigns and special projects implemented	4 Campaigns and special projects implemented	1 Campaigns and special projects implemented	1 campaigns and special projects implemented	The quarterly target has been achieved.



Conti...

			Target	Actual	
Number of new youth development programmes designed	5 new programmes designed	No target	4 new programmes designed	The business cases for the following programmes were approved by the NYDA Board on 10 th June 2013: <ul style="list-style-type: none"> NYDA job preparedness and placement programme NYDA Grant Programme Solomon Mahlangu Scholarship Fund NYDA Youth Build Artisan Programme 	
Number of knowledge management and youth related research produced	80 knowledge management and youth related research produced	5 knowledge management and youth related research produced	3 knowledge management and youth related research produced for the period under review	Two knowledge briefs have been completed (one on Ukuthwala & another on SME and access to funding). Youth Directorate's research report has been completed. Customer Satisfaction Survey research report completed and will be published at the beginning of July 2013. The change of APP cause some delays. Annual target is still within reach.	
Draft national youth employment accord 2050	1 draft Youth employment Strategy (YES) 2050	No target	No progress achieved for the period under review	The YPI was incorporated during May 2013 and progress will be achieved from Quarter 2 onwards.	

Conti

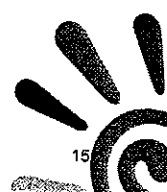
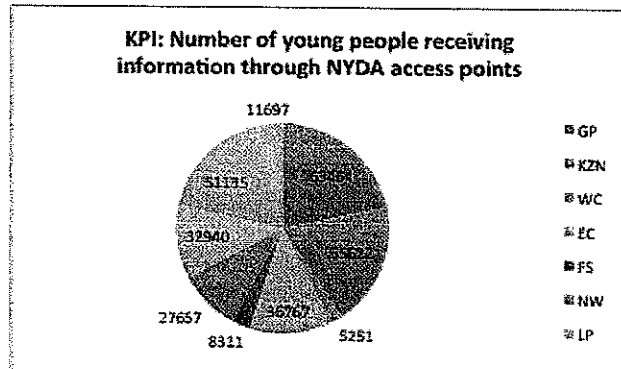
			Target	Actual	
Number of Evaluation Reports of NYDA programmes and projects completed	100 Evaluation Reports	No target	1 evaluation report	Evaluation presented to project team and busy with incorporating inputs and suggestions: <ul style="list-style-type: none"> Rapid appraisal of Jabba Mobile thubalentsha Project Evaluations ready for presentation: <ul style="list-style-type: none"> Final evaluation of Blue to School Pilot Project Baseline study of the SIDA Youth Camps Project 	
Number of policies and legislative documents developed	3 policies and legislative documents	No target	Produced project plan for national youth policy 2009 – 2014 Implementation review regulatory impact assessment report Compiled project plan for conducting regulatory impact assessment and draft a legislation on Professionalization of Youth Work.	All is going according to plan.	

Conti

		Target	Actual	
			Received 3 proposals from service providers to assist with compiling the amendments to the NYDA Act.	
Establish a youth development institute	1 youth development research established	No target	The concept and business case was approved by the NYDA Board on 10 th June 2013	Progress is according to plan.
Number of young people receiving information on youth development through NYDA access points	700,000 young people	175,000 young people	292,844 young people	The quarterly target has been achieved and exceeded by 67%.



KPI: Number of young people receiving information through NYDA access points



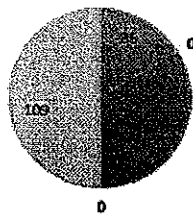
Conti

		Target	Actual	
Number of private and public entities lobbied to establish youth directorates	30 private and public entities lobbied to establish youth directorates	5 private and public entities lobbied	15 private and public entities lobbied	The quarterly target has been met and exceeded. Government departments lobbied are: Health, Social Development, Human Settlement, Rural Development, Labour and Public Works. 1 x Office of Premier in Northern Cape. 4 x Private Sector entities met during June (Anglo American, Awethu Project, Vital Generator Services and Investec Bank). 4 x Municipalities held their youth summits and established youth councils (Alfred Rzo DM, Lady Smith LM, Nongoma LM, and Mkhambethi LM)

Conti

		Target	Actual	
Number of dialogue sessions hosted with young people	106 dialogue sessions	15 dialogue sessions	22 dialogue sessions	The quarterly target has been achieved and exceeded. This is due to the collaborative project with the South African Youth Council
Number of young women and disabled youth mobilised to participate youth development programmes	1,500 young women and disabled youth	200 young women and disabled youth	217 young women and disabled youth	Young women participated in health and well-being activities: -International Day Against Drug Abuse (Kimberly)-309 -Workshop on Teenage Pregnancy, HIV & AIDS and Gender Based Violence (Mafube)-75 -International Day on Alcohol and Drug Abuse (Eeasterust)-35
Value of funds raised	R80 million	R10 million	R0.00	A number of partnerships are under discussions with third party partners

Number of young women and disabled youth mobilised to participate in youth development programmes



- GP
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- NW
- LP

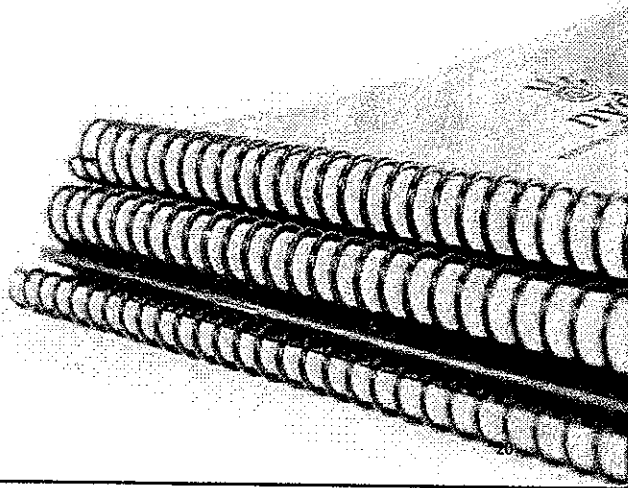


		Target	Actual	
IT systems efficient and effectiveness audit	Develop a systems roadmap	Develop a systems roadmap	No progress achieved in this regard.	Implementation of the KPI will commence during Quarter 2.
Review of current processes, approval of new processes and implementation	Processes aligned to programmes, product and services	Review and approval of business process to ensure alignment to new segment to products and services	Developed the guidelines on developing business processes.	Staff constraints is affecting the progress in this regard.
Training and capacity building of staff	400 employees trained	100 employees trained	2 employees trained	Limited number of requests for training have been submitted so far.
Number of information dissemination access points established	30 information dissemination access points	7 information dissemination access points	0 access points	SDC will be accelerating its efforts to secure partnership agreements with municipalities to host Local Youth Offices.



PART B:

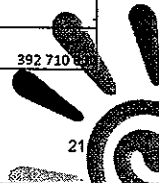
MANAGEMENT ACCOUNTS



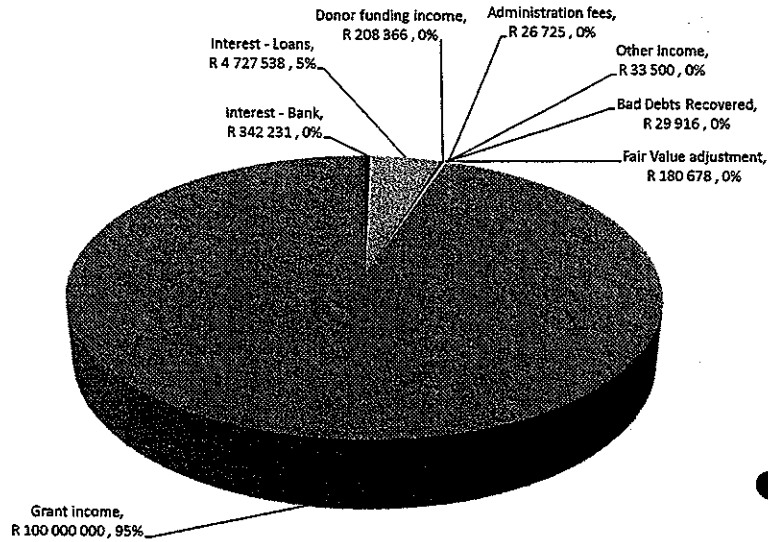
**2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS**

INCOME

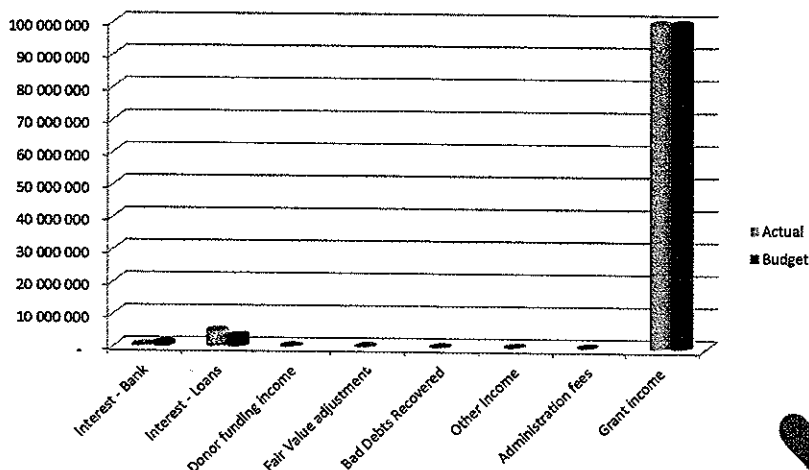
	Actuals	Budget	Variance	Variance %	Annual Budget
Revenue	105 548 954	104 133 849	1 415 104	1%	409 245 396
<i>Revenue from exchange transactions:</i>					
Interest - Bank	342 231	972 136	(629 905)	(65%)	3 888 542
Interest - Loans	4 727 538	3 161 714	1 565 825	50%	12 646 854
Fair Value adjustment	180 678	-	180 678	100%	-
Bad Debts Recovered	29 916	-	29 916	100%	-
Other Income	33 500	-	33 500	100%	-
Administration fees	26 725	-	26 725	100%	-
<i>Revenue from non exchange transactions:</i>					
Donor funding income	208 366	-	208 366	100%	-
Grant income	100 000 000	100 000 000	-	-	392 710



**2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
INCOME ANALYSIS**



**2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
INCOME ANALYSIS (continued...)**



2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
INCOME VARIANCE EXPLANATIONS

The NYDA is classified as a Section 3A public entity of the Public Finance Management Act, No.1 of 1999 (PFMA) and is mainly funded by National Treasury through the main vote of the Office of the Presidency. Other sources of funding is derived from sponsors/donors of specific programmes as well as interest and capital repayments received from loans.

Interest – Bank: The main contributor to the shortfall on interest income earned on bank relates to the late receipt of the first quarter grant.

Interest – Loans: Of the R4.7 million, approximately R973 000 has actually been received by the NYDA in the first quarter. Approximately R300 000(6%) relates to loans that are not impaired and the remainder of R4.4 million (94%) from impaired loans.

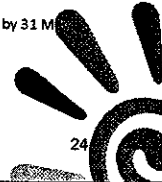
Other income: Other income of R 33 500 relates to a sponsorship received from African Woman Chartered Accountants amounting to R30 000 for youth month activities and R2 400 in relation to the sale of tender documents.

Administration income: Administration income is earned from the management fees from Masisizane Fund.

Donor funding income: Donor funding income relates to the following projects -
R42 000 from the Flemish government for the funding of NYDA's Civil Society Support Programme
R27 000 from MerSETA for the funding technical training
R138 000 received from African Rural and Agricultural Credit Association to cover some of the expenses relating to the hosting of their regional workshop

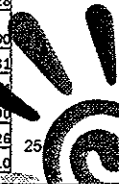
Grant income: Of the total grant allocated (R393m) to the NYDA for the 2013/14 financial year, R100m was received by 31 March 2013.

Fair Value Adjustment – amounting to R180k relates to the fair value adjustment of NYDA's investment with FNB



2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
EXPENDITURE

	Actuals	Budget	Variance	Variance %	Annual Budget
Expenses	93 418 070	119 305 868	25 887 798	22%	444 460 088
<i>Operating Expenses</i>	<i>33 749 567</i>	<i>46 291 438</i>	<i>12 541 871</i>	<i>27%</i>	<i>152 358 021</i>
Administration	719 131	2 182 798	1 463 667	67%	6 175 137
Communication and PR	7 375 291	7 425 230	49 939	1%	15 356 929
Employee costs	15 597 905	17 834 974	2 237 069	13%	71 415 060
Information Technology	3 007 118	7 862 786	4 855 668	62%	12 957 716
Outsourcing & External Services	1 262 859	3 800 661	2 537 802	67%	15 162 715
Overheads	3 033 590	2 973 866	(59 725)	(2%)	11 895 462
Seminars & Training	176 121	1 519 652	1 343 531	88%	10 865 791
Travel & Accommodation	2 577 552	2 691 471	113 919	4%	8 529 211
<i>Project disbursements</i>	<i>59 668 503</i>	<i>73 014 430</i>	<i>13 345 927</i>	<i>18%</i>	<i>292 102 067</i>
Administration	364 771	828 093	463 322	56%	2 669 288
Communication and PR	4 233 048	13 616 612	9 383 564	69%	25 145 140
Employee costs	23 609 814	29 377 307	5 767 493	20%	117 509 228
External Disbursement	4 966 728	1 000 000	(3 966 728)	(397%)	10 000 000
Information Technology	764 308	462 634	(301 674)	(65%)	2 032 831
Outsourcing & External Services	7 516 863	3 923 218	(3 593 645)	(92%)	39 800 000
Overheads	5 593 199	6 247 148	653 949	10%	24 988 590
Seminars & Training	10 892 901	9 558 254	(1 334 647)	(14%)	41 722 426
Travel & Accommodation	1 726 874	8 001 164	6 274 293	78%	28 169 710

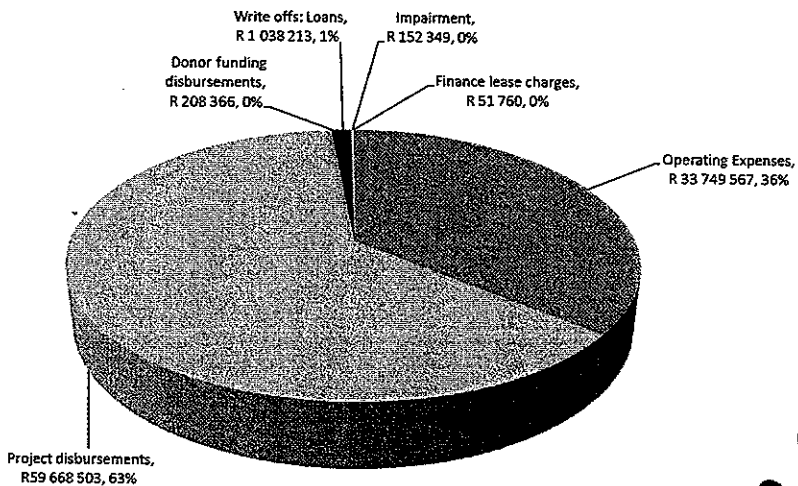


2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
EXPENDITURE (continued)

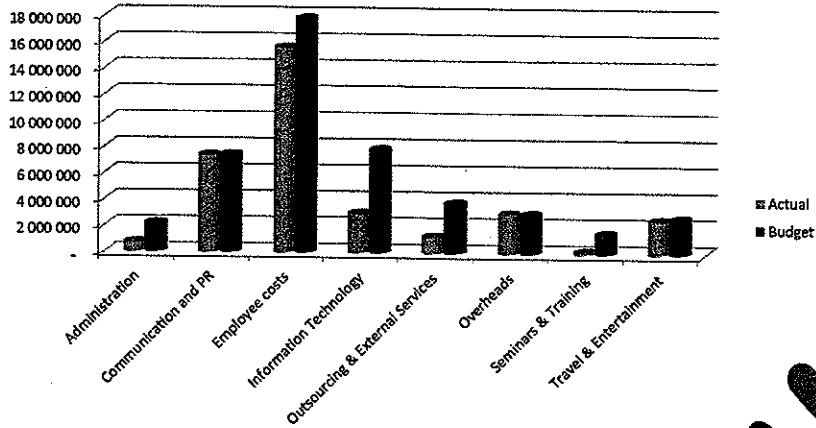
	Actuals	Budget	Variance	Variance %	Annual Budget
Donor funding disbursements	208 366		(208 366)	(100%)	
Write offs: Loans	1 038 213		(1 038 213)	(100%)	
Impairment	152 349		(152 349)	(100%)	
Finance lease charges	51 760		(51 760)	(100%)	



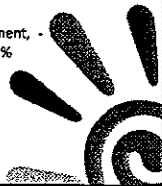
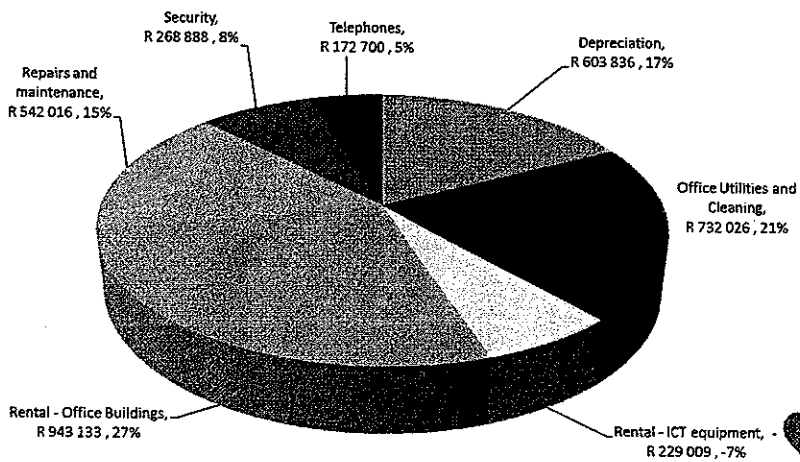
2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
EXPENDITURE ANALYSIS



2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
 EXPENDITURE ANALYSIS (continued)
 Operating expenditure



2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
 EXPENDITURE ANALYSIS:
 Operating expenditure - Overhead costs



2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
EXPENDITURE ANALYSIS:
Operating expenditure variance explanations

Administration: General administration budgets allocated to supported services were overstated by approximately R2 million. This has been reassigned in the second quarter to other areas of NYDA that require additional budgets for the delivery of programmes and services.

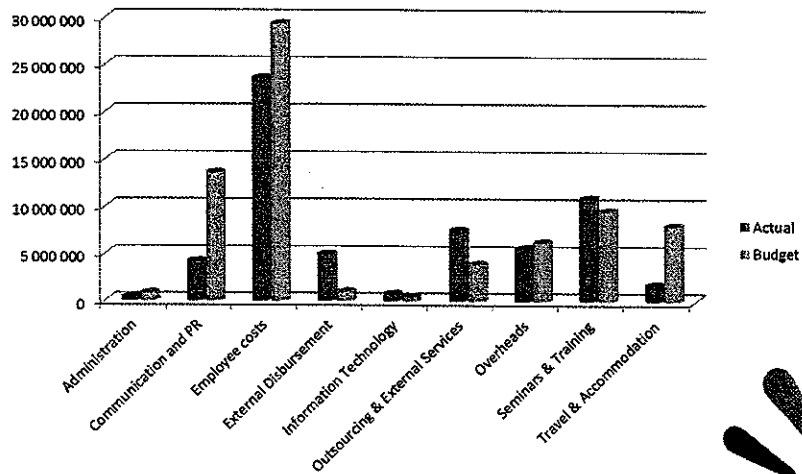
Information technology: The under spending is due to delays in processing of the foreign exchange payment by the bank to Microsoft in relation to licence fees payable in the first quarter.

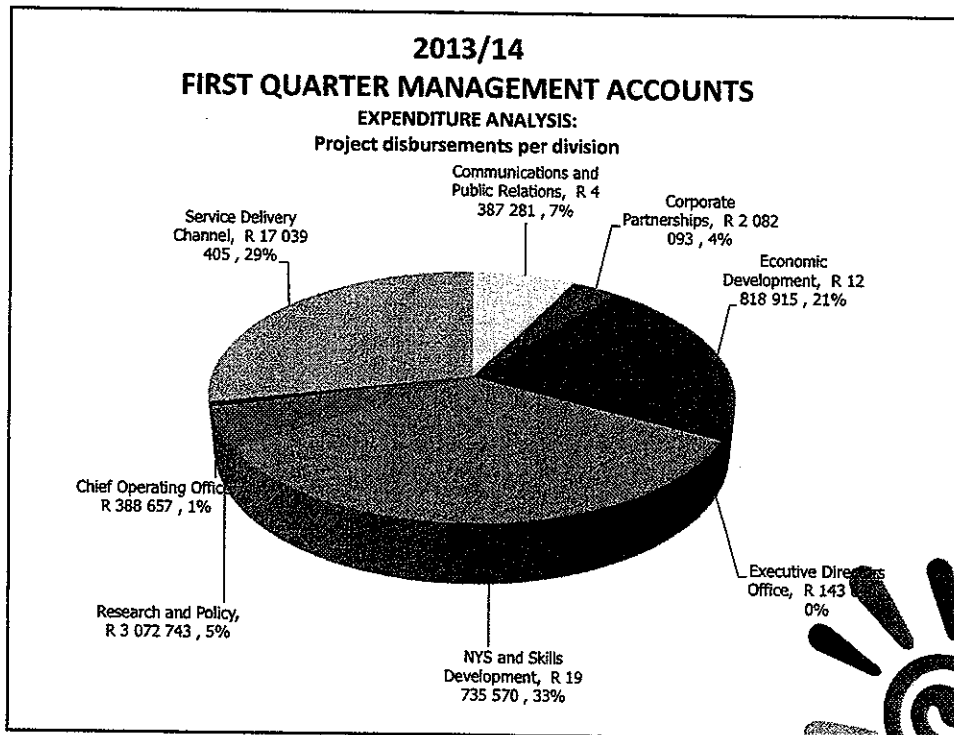
Outsourcing and external services: Under spending is due to payments of external and internal audit fees which should be paid in the second quarter.

Seminars and training: There have been delays in conducting the skills audit due to change in the NYDA strategic direction. This will commence in the second quarter and staff training needs will be prioritised.



2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
EXPENDITURE ANALYSIS:
Project disbursements





2013/14 FIRST QUARTER MANAGEMENT ACCOUNTS

EXPENDITURE ANALYSIS: PROJECT DISBURSEMENTS PER PROGRAM

	Actual	Budget	Variance	Variance %	Annual Budget
National Youth Service and Skills Development	18 723 060	18 775 200	-52 140	-0.28%	72 288 875
Senior Manager National Youth Service	1 799 856	1 893 900	-94 044	-5%	7 575 637
Community Development Officers	897 207	142 000	-755 207	-532%	2 283 424
Crime Prevention	743 996		-743 996	-100%	
Drug Rehabilitation	399 707		-399 707	-100%	
Environmental	1 804		-1 804	-100%	
French Exchange Programme	7 000	135 000	128 000	95%	800 000
Health and well being	13 292		-13 292	-100%	
Health and well being - Carpal				-100%	1 000 000
Health and well being - SKILLS		125 000	125 000	100%	2 000 000
Human Settlements	23 465		-23 465	-100%	
NYDA CETA Internship Programme	118 060	60 084	-57 976	-96%	60 084
NYDA Herash Civil Society Pro	42 810	250 000	207 190	83%	1 000 000
NYS Curriculum Development				-100%	500 000
Pathways Job Creation				-100%	300 000
Proud to serve	10 000		-10 000	-100%	
Registered Projects	158 749		-158 749	-100%	200 000
Sports, recreation and arts	30 180		-30 180	-100%	
Volunteers	18 563		-18 563	-100%	
Youth Build (IPD)	146 239	385 000	238 761	62%	1 000 000
Youth Build - Tshwane & Mpumalanga	21 966		-21 966	-100%	
YouthBuild - BULDEC		205 000	205 000	100%	1 800 000
YouthBuild - BULDK2H				-100%	400 000
YouthBuild - BULDKNC				-100%	400 000
YouthBuild - BULDKNW				-100%	400 000
YouthBuild - BULDKWC				-100%	400 000
YouthBuild - FE1		445 000	445 000	100%	1 000 000
YouthBuild - FE2				-100%	1 000 000
YouthBuild - FE3				-100%	1 000 000
YouthBuild - FE4				-100%	1 000 000
YouthBuild - FE5				-100%	1 000 000
YouthBuild - FE6		200 000	200 000	100%	1 000 000
YouthBuild - GOV		400 000	400 000	100%	2 000 000
YouthBuild - MRTT		40 000	40 000	100%	2 000 000
YouthBuild - NYDA				-100%	4 000 000

2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
EXPENDITURE ANALYSIS: PROJECT DISBURSEMENTS PER PROGRAM (continued)

	Actuals	Budget	Variance	Variance %	Annual Budget
National Youth Service and Skills Development (continued)					
Senior Manager Skills Development	1 074 882	1 218 245	143 363	12%	4 872 980
2nd Chance (Matrix rewrite)	5 236 614		-5 236 614	-100%	7 000 000
Career Guidance (IPD)	1 060 235	539 000	-521 235	-97%	3 100 000
Accelerated Artisan	5 564 298	1 194 750	-4 369 548	-366%	1 194 750
Bursary Programme	8 216		-8 216	-100%	901 000
Job Placement (IPD)	445 692	352 000	-93 692	-27%	2 500 000
Scholarship Programme	189 923		-189 923	-100%	10 407 000
Training Job Preparedness	58 138	2 400 000	2 341 862	98%	5 000 000
Turkey Scholarship Project	131 008	80 000	-51 008	-64%	560 000
Senior Manager CYDP	668 575		-668 575	-100%	
Capacity Building	31 003	480 000	448 997	94%	2 000 000
Youth Work	5 807	210 500	204 693	97%	779 000
Economic Development	11 170 078	8 944 408	-2 225 669	-25%	43 987 813
Senior Manager Business Development Service	401 330	453 701	52 371	12%	1 814 803
Entrepreneurship Dev Programme	993 751	877 164	-116 586	-13%	6 979 651
Itubalentsha Micro Entrep Prog	2 462 400		-2 462 400	-100%	
Market Linkages	569 807	1 109 924	540 117	49%	4 426 286
Mentorship	259 483	714 693	455 210	64%	3 246 272
Voucher programme	4 480 646	1 000 000	-3 480 646	-348%	1 000 000
Senior Manager Rural Development	678 663	2 334 112	1 655 454	71%	2 334 112
Community Development Facilita				-100%	3 632 000
Senior Manager Enterprise Finance	123 575	458 254	334 680	73%	2 458 542
Micro Finance	641 967	1 050 383	408 422	39%	3 533 000
SME	558 461	946 173	387 704	41%	3 784 000

2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
EXPENDITURE ANALYSIS: PROJECT DISBURSEMENTS PER PROGRAM (continued)

	Actuals	Budget	Variance	Variance %	Annual Budget
Chair Person's Office	143 840	1 808 291	-1 664 451	-92%	9 265 700
Back to school		163 656	163 656	100%	900 000
Career Guidance (IPD)		90 914	90 914	100%	500 000
French Exchange Programme		100 018	100 018	100%	550 000
Namibian Exchange Programme		90 923	90 923	100%	500 000
Prieska Lozion Hub				-100%	400 000
Ruth First Games		20 000	20 000	100%	200 000
Teenage pregnancy dialogues/He		399 996	399 996	100%	1 600 000
Thusano Fund	143 840	492 787	348 947	71%	2 815 700
Voter Education (know your con		449 997	449 997	100%	1 800 000
Deputy Chair Person's Office	1 754		-1 754	-100%	2 018 601
Special Programmes				0%	2 018 601
Womens mentoring sessions	1 754		-1 754	-100%	
Research and Policy Division	3 045 330	6 940 711	-3 894 881	-56%	26 120 063
Executive Manager Research	3 028 336	3 742 912	714 575	19%	17 828 865
Knowledge Management	2 164	1 814 987	1 812 823	100%	4 259 945
Monitoring and Evaluation		882 813	882 813	100%	3 650 250
Research	15 330	500 000	484 670	97%	1 500 000
Communications and Public Relations	4 442 678	13 282 440	-8 739 762	-66%	14 015 440
Outreach	220 587	240 000	19 413	8%	1 000 000
SA Youth Awards	2 670 022	2 242 440	-427 582	-19%	2 242 440
Youth Month	1 552 068	10 700 000	9 147 931	85%	10 700 000

2012/13

FEBRUARY MANAGEMENT ACCOUNTS

EXPENDITURE ANALYSIS: PROJECT DISBURSEMENTS PER PROGRAM (continued)

	Actuals	Budget	Variance	Variance %	Annual Budget
Total Service Delivery Channel	17 009 166	20 617 304	-3 608 217	-18%	83 953 157
Service Delivery Channel Division	1 016 292	1 261 318	245 026	19%	5 045 275
Bloemfontein	1 248 115	1 490 455	242 339	16%	6 039 612
Cape Town	1 399 035	1 448 951	49 916	3%	5 873 582
Durban	1 480 965	1 580 545	99 580	6%	6 399 955
East London	1 258 770	1 324 692	65 922	5%	5 298 769
Emalaheni	820 095	962 852	142 757	15%	3 851 407
George	26 586		-26 586	-100%	
Johannesburg	1 532 750	1 710 616	177 866	10%	6 920 241
Kimberley	797 595	1 042 069	244 474	23%	4 246 054
Mbombela	1 277 475	1 626 193	348 718	21%	6 582 550
Thokoza		424 926	424 926	100%	1 762 705
Thohoyandou		420 727	420 727	100%	1 803 509
Nelspruit	365 134		-365 134	-100%	
Polokwane	1 027 532	1 216 772	189 241	16%	4 944 867
Port Elizabeth	1 262 415	1 451 658	189 239	13%	5 884 410
Richards Bay	495		-495	-100%	
Rustenburg	884 845	1 190 170	305 324	26%	4 835 000
Secunda	672 457	975 757	303 300	31%	3 903 027
Soweto	648 907	1 052 988	404 081	38%	4 950 000
Tshwane	1 288 075	1 436 692	148 617	10%	5 745 000
Tzaneen	1 823		-1 823	-100%	
Welkom	-205		205	-100%	

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FEBRUARY MANAGEMENT ACCOUNTS

EXPENDITURE ANALYSIS: PROJECT DISBURSEMENTS PER PROGRAM (continued)

	Actuals	Budget	Variance	Variance %	Annual Budget
Other Projects Cost	5 132 098	10 345 695	-5 213 597	-50%	41 153 442
Chief Operations Office	388 657	50 006	-338 651	-677%	200 000
Economic Development	1 648 838	5 801 098	4 152 260	72%	24 474 206
National Youth Service and Skills Development	1 012 510	1 562 521	550 010	35%	4 642 005
Corporate Partnership	2 082 093	2 932 070	849 977	29%	11 837 227

2013/14

FIRST QUARTER MANAGEMENT ACCOUNTS

EXPENDITURE ANALYSIS:

Project disbursements variance explanations

Administration: General administration expenses relate to copier and other charges which are due to be expensed in the second quarter.

Communication and PR: The saving of R9 million resulted from the Youth Month programme being hosted by the Department of Arts and Culture instead of NYDA.

Outsourcing and External: Payments relating to the implementation two major projects through partnership agreements were made in the first quarter (job placements and construction skills).

Seminar and Training: Various training workshops were held product delivery staff members on the new strategy resulting in a slight overspend.

Travel and Accommodation: Travel and accommodation is under budget as project implementation plans were put on hold due the change in strategy.



2013/14

FIRST QUARTER MANAGEMENT ACCOUNTS

FIXED ASSETS:

	Actual	Budget	Variance	Variance %	Annual Budget
Additions to Property Plant and Equipment					
Furniture	8 150	-	8 150	100%	-
Office Equipment	625	-	625	100%	-
Computer Equipment	1 000 838	100 000	900 838	901%	400 000
Leasehold improvements	-	1 051 500	(1 051 500)	(100%)	4 246 000
	1 009 613	1 161 500	(151 887)	(13%)	4 646 000

	Actual	Budget	Variance	Variance %	Annual Budget
Additions to intangible assets					
Computer software purchased	-	98 217	-98 217	(100%)	392 868
Software under developed	57 000	125 000	-68 000	(54%)	500 000
	57 000	223 217	-166 217	(74%)	892 868



2013/14
FIRST QUARTER MANAGEMENT ACCOUNTS
LOANS RECEIVABLES:

	Actual	Budget	Variance	Variance %	Annual Budget
Capital Repayment					
Small and Medium Enterprise	1 860 692	4 049 180	(2 188 488)	(54%)	16 196 720
Micro Loans	649 160	1 412 682	(763 522)	(54%)	5 650 727
Co-operatives	153 247	333 491	(180 244)	(54%)	1 333 964
	2 663 099	5 795 353	(3 132 254)	(54%)	23 181 411
Loan disbursement					
Small and Medium Enterprise	6 711 899	-	6 711 899	100%	-
Micro Loans	4 491 164	-	4 491 164	100%	-
Co-operatives	-	-	-	100%	-
	11 203 063	-	11 203 063	100%	-

Loans disbursed: Prior to the Board decision to discontinue with the disbursement of loans to young entrepreneurs and individuals, the NYDA had already approved and contracted loans in the prior period.



THANK YOU



