**NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**PARLIAMENTARY QUESTION NO: 3235**

**DATE OF QUESTION PAPER: 20 OCTOBER 2017**

**DATE OF SUBMISSION: 03 NOVEMBER 2017**

**Mr B R Topham (DA) to ask the Minister of Justice and Correctional Services:**

Whether any progress has been made by the National Director of Public Prosecutions in dealing with the final report that was prepared by a certain person (name furnished), into the collapse of African Bank, (details furnished); if not, why not; if so, what are the relevant details?

**NW3567E**

**REPLY:**

The South African Reserve Bank referred its report into the collapse of African Bank to the National Director of Public Prosecutions (NDPP) on 17 May 2016. The NDPP requested the Head of the Specialised Commercial Crime Unit (SCCU) to attend to the matter as it fell within the mandate of the SCCU.

In March 2017, in response to Parliamentary Question No. 200, the National Prosecuting Authority (NPA) advised that the report was in its final stages of preparation. The prosecutor allocated the matter finalised a comprehensive report wherein he sets out that criminal investigations related to fraud, the Banks Act 94 of 1990 and Companies Act 71 of 2008 were warranted. He therefore recommended that the matter be referred to the South African Police Service for investigation and that a prosecutor be allocated to guide the investigations in the matter. Currently, the matter is under investigation by the Serious Economic Offences Unit of the Directorate for Priority Crime Investigation (DPCI).