NATIONAL ASSEMBLY

#### FOR WRITTEN REPLY

**QUESTION NO 1890**

**DATE OF PUBLICATION IN INTERNAL QUESTION PAPER: 16 SEPTEMBER 2016 (INTERNAL QUESTION PAPER NO 28 - 2016)**

“Dr A Lotriet (DA) to ask the Minister of Science and Technology: Whether any investigations have been launched by (a) her department and/or (b) the Technology Innovation Agency into the sale of the specified agency’s 49% shareholding in Kapa Biosystems to American shareholders for U$ 4.93 million, which was subsequently sold to a certain company (name furnished) for an alleged amount of U$ 445 million; if not, why not; if so (i) who conducted the investigation, (ii) what were the findings, (iii) will the findings be made available and (iv) by what date?”

**(NW 2200 E)**

**REPLY:**

1. The Minister established a task team to determine the facts of the matter and the most appropriate course of action.
2. The Task Team is still determining the facts of the matter and the most appropriate course of action.
3. There are currently no findings as the Task Team is still verifying the veracity of the allegations made.
4. The Minister will advise Cabinet on the outcome of the assessment conducted by the Task Team.
5. The date cannot be ascertained at this stage as the assessment is still ongoing.

 9/1/4/5/2/A/2

THE MINISTER

QUESTION 1890 FOR WRITTEN REPLY: NATIONAL ASSEMBLY: DR A LOTRIET (DA): SALE OF TIA’S SHAREHOLDING IN KAPA BIOSYSTEMS TO AMERICAN SHAREHOLDERS

**INTRODUCTION**

1. The above-mentioned question appears on the Internal Question Paper No. 28 dated 16 September 2016 for written reply in the National Assembly.

2. A draft reply to the question is enclosed in Pocket 2 for the Minister’s consideration.

**Recommendations**

3. It is recommended that the Minister approves the draft reply enclosed in Pocket 2 if the Minister concurs with its contents.

DIRECTOR-GENERAL

DATE:

QUESTION 1890 FOR WRITTEN REPLY: NATIONAL ASSEMBLY: DR A LOTRIET (DA): SALE OF TIA’S SHAREHOLDING IN KAPA BIOSYSTEMS TO AMERICAN SHAREHOLDERS

**DECISION**

Reply approved/not approved.

Further discussion required/not required.

Proposed date for discussion:

MINISTER OF SCIENCE AND TECHNOLOGY

DATE:

9/1/4/5/2/A/2

THE DEPUTY MINISTER

QUESTION 1890 FOR WRITTEN REPLY: NATIONAL ASSEMBLY: DR A LOTRIET (DA): SALE OF TIA’S SHAREHOLDING IN KAPA BIOSYSTEMS TO AMERICAN SHAREHOLDERS

Enclosed in Pocket 1, please find a copy of a submission to the Minister for your information.

DIRECTOR-GENERAL

DATE:

**DECISION**

Contents noted.

Further discussion required/not required.

Proposed date for discussion: ………………………………………….

DEPUTY MINISTER OF SCIENCE AND TECHNOLOGY

DATE:

# ROUTE FORM

**SUBMISSION TO THE MINISTER OF SCIENCE AND TECHNOLOGY**

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| **PROGRAMME** | 2 | **FILE NO.** | 9/1/4/5/2/A/2 |

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| **SUBJECT** | QUESTION 1890 FOR WRITTEN REPLY: NATIONAL ASSEMBLY: DR A LOTRIET (DA): SALE OF TIA’S SHAREHOLDING IN KAPA BIOSYSTEMS TO AMERICAN SHAREHOLDERS |

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| **ABBREVIATED DESIGNATION****SURNAME AND INITIALS** | **ELECTRONIC SIGNATURE** | **COMMENTS** |

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